

# Insurance Guide

Prepared and issued on 1 December 2020

Along with this document, make sure you read the *Product Disclosure Statement* and important information in the *Investment Guide* and the *How GuildSuper Works Guide*, which includes detail on:

- fees and other costs (including investment fees)
- how to grow your account, and
- how your super is taxed.

## Contents

1. GuildSuper's insurance at a glance	4
2. Why insure for death, terminal illness or disability?	5
3. Insurance with GuildSuper	7
4. Death and TPD cover	10
5. Income Protection cover	20
6. Other important insurance information	29
7. Key definitions	33



The important information in this document forms part of the GuildSuper *Product Disclosure Statement* dated 1 December 2020. It provides more detail to help you understand and get the most from your GuildSuper membership.

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## Inside this Guide

**This Guide describes the main features of the insurance cover provided by our Insurer including a summary of the key terms and conditions and eligibility criteria. For information about all of our Insurer's terms and conditions refer to the insurance policy documents available from GuildSuper.**

It will help you decide whether:

- to retain any insurance cover you obtain with your GuildSuper account, or
- to exercise any insurance options available to you, for example, whether to apply for additional insurance and how much that will cost.

It also provides important information about other benefits and services available to you and how GuildSuper operates. This information is subject to change. You should read the latest version of this Guide before making any decisions.

### Important information

Under the law and the Fund's Trust Deed, the Trustee reserves the right to change GuildSuper's product specifications and terms. While very comprehensive, this Guide does not cover every situation that may arise. The Trust Deed, superannuation law and any insurance policy taken out by the Trustee sets out your rights and entitlements. Whether you have insurance cover and, if so, whether you are entitled to the payment of an insured benefit, depends on the full terms and conditions of our Insurer's insurance policies. The full terms and conditions in the insurance policies take precedence over this Guide and the PDS.

Insurance cover is provided to eligible GuildSuper members under a contract of insurance (policy) between the Trustee and MetLife Insurance Limited ABN 75 004 274 882, AFS Licence No. 238096 (referred to as 'our Insurer' throughout this Guide).

The Trust Deed requires the Trustee to comply with superannuation law and any other relevant laws and gives the Trustee the power to do anything necessary to comply with the law, including limiting or adjusting benefits.

GuildSuper is a regulated superannuation fund within the meaning of the *Superannuation Industry (Supervision) Act 1993 (SIS)* and is not subject to a direction under section 63 of SIS.

As a member you can request to see information you may reasonably need (and is publicly available) to make a decision in relation to GuildSuper. For example you can request to see GuildSuper's:

- Trust Deed
- Insurance policy documents
- Financial Statements, and
- Annual Report.

You can request these documents from GuildSuper.

The information in this Guide is general information only and doesn't take into account your personal financial situation or needs. You may wish to consult a licensed financial adviser to obtain financial advice tailored to suit your personal circumstances. You can access financial advice under arrangements established by the Trustee (adviser fees may apply for personal advice). Further information is provided in this Guide and in the *Fees and other costs* section of the *How GuildSuper Works Guide*.

### Trustee and Issuer:

Issued by Guild Trustee Services Pty Limited ABN 84 068 826 728 AFS Licence No. 233815 RSE Licence No. L0000611 as Trustee of the Guild Retirement Fund ABN 22 599 554 834 (which includes GuildSuper and Child Care Super) MySuper Authorisation No. 22599554834526. SPIN GLD0001AU. GuildSuper insurance is provided by MetLife Insurance Limited, ABN 75 004 274 882 AFS Licence No. 238096. Personal Financial Advice is provided by Mercer Financial Advice (Australia) Pty Ltd ABN 76 153 168 293 AFS Licence No. 411766. SUPERSUPER™ is provided by EonX Services Pty Ltd ABN 39 615 958 873.

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# 1. GuildSuper's insurance at a glance

Table 1: Insurance at a glance

Features	Description
✓ <b>Death cover</b>	If you die while an insured member, Death cover pays a lump sum to your beneficiaries, for example, your dependants or estate, who can use it to pay out debts and for everyday expenses.
✓ <b>Total and Permanent Disablement (TPD) cover</b>	TPD cover pays a lump sum to you if, while you are an insured member, you become totally and permanently disabled and are unable to work. It can be used for medical expenses, home modifications or for everyday expenses.
✓ <b>Income Protection (IP) cover</b>	IP cover protects you if, while you are an insured member, you have a loss of income and super contributions because you become ill or injured and are temporarily unable to work. You get regular monthly payments for a period of up to the maximum Benefit Period applicable to your IP cover.
✓ <b>Terminal Illness cover</b>	Terminal Illness cover pays you a lump sum in lieu of your Death cover if, while you are an insured member, your life expectancy is certified to be less than 24 months.
✓ <b>Default cover</b>	Unitised Death, TPD and IP cover may be provided to eligible members. The type and amount of Default cover depends on an eligible member's personal circumstances.
✓ <b>Insurance Boost</b>	Eligible members can increase Default Death, TPD and IP cover by up to double the number of units of each type of cover within three months of Default cover commencing with GuildSuper.
✓ <b>Life Events Top-Up</b>	Additional Death, TPD and IP units are available to eligible members, without having to provide health information, when they experience a defined life event such as getting married or the birth of a child.
✓ <b>Unitised Cover</b>	Unitised Death, TPD and IP Cover is based on the number and the value of the units you have. You can apply to convert Unitised cover to Fixed cover at any time.
✓ <b>Fixed Cover</b>	Death, TPD and IP cover that is based on a fixed amount of cover. Usually the amount of cover will not change, however the cost of cover generally increases with age. You can apply to convert Fixed cover to Unitised cover at any time.
✓ <b>Occupational Classifications</b>	There are three Occupational Classifications of Standard, White Collar and Professional and these are determined by your occupation. Occupational Classifications help determine the insurance fee that you pay.
✓ <b>Waiting period</b>	The period you have to wait before you can receive a benefit in the event of a claim.
✓ <b>Benefit period</b>	The maximum period over which IP payments may be made. This can be the Default five years or to age 65, depending on the IP cover you have.
✓ <b>Insurance Transfer Facility</b>	Our Insurer may agree to take over the amount of any Death, TPD and/or IP cover you have with another super fund of a similar nature to the cover provided under our Insurer's policies.
✓ <b>Worldwide cover</b>	Cover is provided 24/7 anywhere in the world, subject to the terms and conditions of our Insurer's policies.

Refer to other sections in this Guide for more information.

## 2. Why insure for death, terminal illness or disability?

Most people don't think twice about insuring their house or car. But many don't think about protecting themselves adequately in case of illness, injury or death.

Having the right type and enough cover can ensure that an unforeseen tragedy is not made worse by any financial burden. Hundreds of thousands of Australians are injured or diagnosed with a serious illness during their working lives<sup>1</sup>, so can you afford not to be covered?

With GuildSuper, you have the opportunity to cover yourself, and protect your family and lifestyle if a tragedy takes away your ability to earn an income.

While we understand you are an individual, the following life scenarios can help you consider how having the right type and amount of insurance cover may specifically benefit you.

**Starting out** – you can either be young or young at heart, independent, enjoying life and are free of financial obligations. IP insurance cover can make sure you've still got money coming in if you can't work because of illness or injury.

**Focused on now** – you're working hard to maintain your lifestyle and provide security for your family as your responsibilities grow. Death, TPD and IP insurance cover can provide protection for you and your family.

**Building wealth** – you're focused on building wealth and financial security as your family responsibilities ease. Death, TPD and IP insurance cover can provide protection you need to secure the wealth you are building.

**Imagining life after work** – you've built a nest egg and are looking forward to enjoying new found freedom. You may want to reconsider the need for insurance cover.

It is wise to assess your insurance needs as and when your circumstances change. For example, taking out a mortgage, getting married, starting a family or building a business.

You don't have to go it alone when it comes to determining how much cover you need – we can help. The Member Services Team is there to help you update contact details, check your account balance and contribution history and give you general advice about GuildSuper's insurance, investment options and retirement income products.

You can access more specific personal advice about your GuildSuper account from a team of superannuation specialists\* who take into account your personal circumstances. There is no additional charge for this service.

You can also access broader financial advice (which isn't limited to your GuildSuper account) from a team of specialist financial advisers\*. They can provide comprehensive personal advice that takes into consideration your desired lifestyle now and into the future as well as your financial circumstances, objectives and needs. Adviser fees will apply and you will be told the fee before you commit to purchasing the advice, which will be payable directly by you to the adviser.

Contact GuildSuper and we will work with you to identify the right solution for your needs.

*\* Currently provided by Mercer Financial Advice (Australia) Pty Ltd under their Australian Financial Services Licence (AFSL).*

## Why insure through GuildSuper?

### Competitive rates

You don't have to buy insurance directly because we have negotiated competitive 'bulk' or 'group' cover rates with our Insurer.

### Pay for insurance from your super

Insurance costs are deducted from your super account, not your take home pay.

### Access to other insurance options within GuildSuper

In certain circumstances, GuildSuper members (if eligible) can access a range of other insurance options, including increased cover through Insurance Boost and/or Life Events Top-Up, without having to provide full health information. These options are described in more detail in this Guide.

### Transfer cover to GuildSuper

You may be eligible to transfer insurance cover you hold outside the Fund to GuildSuper (up to \$1 million in Death, \$1 million in TPD and \$10,000 per month in IP cover including any cover you already hold in GuildSuper), if it is of a similar nature to the cover provided by our Insurer.

To transfer cover, complete the *Insurance Transfer* form available on our website and provide all documentary evidence of the cover to be transferred.

It is important that you **do not** cancel your other insurance cover before we accept your application to transfer the amount of that cover into GuildSuper. It is important that you **do** cancel your other insurance cover once we accept your application, otherwise your insured benefits in GuildSuper may be reduced. Detailed terms and conditions apply. For information about the eligibility criteria for transferring cover to GuildSuper and applicable terms and conditions, refer to the *Insurance Transfer* form available on our website.

Refer to **Table 11: Insurance fee rates for Fixed Death and TPD cover** on page 19 and **Table 17: Insurance fee rates if you vary your IP cover** on page 27 for the insurance fees that will apply to any transferred cover.

**The payment of insured Death (including Terminal Illness) or TPD benefits is subject to terms and conditions in the insurance policy including important definitions. Different definitions of TPD apply under the insurance policy depending on your circumstances at the relevant time.**

**Key definitions relating to Death and TPD cover are summarised in section 7 of this Guide, however other definitions may be relevant.**

**The payment of insured IP benefits is subject to terms and conditions in the IP policy including important definitions. Key definitions relating to IP cover are summarised in section 7 of this Guide, however other definitions may be relevant.**

**The examples shown in this Guide are purely for illustrative purposes. Before making a decision on your insurance, you should consider the appropriateness of any cover having regard to your objectives, financial situation and needs. Rounding may cause variations to insurance fee calculations.**



# 3. Insurance with GuildSuper

You work hard to maintain a lifestyle, so it is important you protect it with the right insurance cover. GuildSuper provides you with access to competitive insurance that is relevant to your lifestages.

GuildSuper offers three types of insurance:

**Table 2: Types of insurance cover**

Insurance cover type	It provides you or your beneficiaries with...
Death cover	a lump sum payment in the event of your death or if you are diagnosed with a terminal illness and have been certified by 2 medical practitioners (one of whom specialises in the illness that you have) as having less than 24 months to live. It can help pay any debts or bills. The maximum Death cover you can have is \$5m.
Total & Permanent Disablement (TPD) cover	a lump-sum payment in the event you suffer a permanent disability which means you are unable to work. It can help pay any debts or bills or disability related expenses such as modifications to your home. The maximum TPD cover you can have is \$3m.
Income Protection (IP) cover	regular monthly income payments if you are temporarily unable to work due to sickness or injury, that can help you cover living expenses as you recover and return to work. The maximum IP cover you can have is \$30,000 per month or 85% of your monthly income (whichever is lower).

Benefits are only payable when you are an insured member and hold the relevant insurance cover at the time death or disablement occurs and the eligibility requirements for the payment of benefits are met.

## Default cover

When you meet the eligibility criteria, you will receive units of Default Death, TPD and IP cover.

### When will you be eligible to receive Default units of cover?

Depending on your age, you will automatically receive a Default number of units of Death, TPD and IP cover (**Default cover**) if you are an eligible member. You will be an eligible member if your account balance reaches \$6,000 and:

- you are aged at least 25 and less than 70, with the maximum entry age for Death cover (and terminal illness cover) being 69, for TPD cover being 59 and for IP cover being 64
- have an account that is active, that is, has received a contribution or other amount in the previous 16-month period
- you reside in Australia and are either an Australian citizen or the holder of a permanent visa as identified by the Australian Department of Immigration and Citizenship
- you have sufficient money in your GuildSuper account to pay for your cover
- you have not received a TPD or Terminal Illness benefit through a superannuation fund or insurance policy at any time previously
- you are not currently claiming or are eligible to claim a TPD or Terminal Illness benefit
- in the case of IP cover, you are eligible for Default Death and TPD cover, and
- you have not previously elected to cancel your relevant cover (i.e. Death, TPD or IP) held in the Fund.

Default cover is provided to eligible members without the need to supply any health information.

### When will your Default cover commence?

If you are eligible for automatic Default cover, then it will commence from the date you meet the eligibility criteria.

**New Events Cover will apply until you have been in Active Employment for 30 consecutive days, at which time the New Events Cover will convert to Full Cover, unless any of the following apply, in which case New Events Cover will apply for two years. If:**

- a) an Employer SG contribution was not received in the 4 months prior to receiving default cover, or
- b) in the 6 months prior to receiving default cover the Covered Person has a Degenerative Condition, or
- c) in the 6 months prior to receiving default cover the Covered Person was absent from Employment or on restricted or limited duties and/or hours due to Injury or Illness for more than 7 consecutive working days, then New Events Cover will apply for two years.

For the last two months of the two year period, the Covered Person must be in Active Employment, or where they are engaged in performing full time Domestic Duties, meet parts (b) and (c) of Active Employment, for the entire two month period. If the Covered Person is not in Active Employment, or if they are engaged in performing full time Domestic Duties, don't meet parts (b) and (c) of Active Employment, for the entire two month period, New Events Cover will continue to apply until the Covered Person is in Active Employment, or if they are engaged in performing full time Domestic Duties, meet parts (b) and (c) of Active Employment, for two consecutive months.

Where only (c) applies, the New Events Cover will only apply in relation to any Illness or Injury, or any related Illness or Injury, that was the reason for the Covered Person being absent from Employment or on restricted or limited duties and/or hours due to Injury or Illness for more than 7 consecutive working days.

Once all the above conditions have been met, New Events Cover will convert to Full Cover.

If you opt-in to Default cover outside the automatic eligibility criteria, you will receive New Events cover for a period of 2 years. Following two years of cover (or meeting the automatic eligibility criteria) and being in active employment for two consecutive months immediately prior to the expiry of the two year period, Full Cover will apply.

**You should not cancel any other insurance you may have until you have confirmed that your Default cover in GuildSuper has started.** We recommend you seek financial advice before you cancel any other insurance as you may subsequently find it difficult to replace the cover without providing satisfactory health information.

This is provided you meet the other criteria, for example, you have sufficient funds in your account to pay insurance fees, etc.

**Active Employment** means a person:

- a) is Employed by an Employer and actively performing all the duties of their Occupation, working their usual hours free from any limitation due to Illness or Injury
- b) is in our Insurer's opinion capable of performing their identifiable duties without restriction by any Illness or Injury for at least 35 hours per week (whether or not they are actually working those hours); and
- c) is not entitled to or receiving income support benefits of any kind.

### When will Default cover cease?

#### Insufficient account balance

If there is insufficient money in your account to pay the next insurance fee your cover will be cancelled.

#### Inactive members

If no contributions or rollovers have been paid into your account for a continuous period of 16 months or more, your account will be deemed inactive and regardless of balance your insurance may be cancelled.

Prior to your account being cancelled for inactivity as set out above, we will provide written notice to you 9, 12 and 15 months after your last contribution or rollover. We will inform you on each occasion of how long your account has been inactive and will give you the option to retain your cover by following the instructions in these notifications.

Cessation of cover will be 16 months from the date of your last contribution or rollover unless you notify the Trustee in writing that you wish your cover to continue. Other 'cessation of cover' provisions apply under the policies, refer to section 6 of this Guide.

### What type and number of units of Default cover will you receive?

If eligible, the type and number of units of Default cover you receive will depend on your age as summarised in the table below.

**Table 3: Default cover type and number of units**

Age next birthday (at last 1 July)	Type & number of units of cover		
	Death*	TPD	IP
16-24^	3	2	2
25-30	4	2	3
31-35	5	2	4
36-60	6	2	4
61-65	5	0	4
66-70	4	0	0
Over 70	No Default insurance cover is available		

\* includes Terminal Illness cover

^ Opt-in for cover is required if you are aged 25 or under

# 3. Insurance with GuildSuper

## continued

Information about the amount of cover provided by each unit of cover (depending on the type of cover) is detailed in sections 4 and 5 of this Guide.

### Cost of Default Death and TPD cover

The table below shows the cost per week of one unit of Default Death and one unit of Default TPD cover based on each Occupational Classification.

**Table 4: Cost per unit per week of Default Death and TPD cover**

Occupational Classification	Cost per unit per week		
	Standard	White Collar	Professional
Death cover*	\$0.52	\$0.37	\$0.32
TPD cover	\$0.48	\$0.34	\$0.29

\* includes Terminal Illness cover

Rounding may cause variations to insurance fee calculations.

Table 4 is a summary of costs (rounding may cause variations to insurance fee calculations). Refer to **Table 10: Default Death and TPD cover and insurance fees** on page 18 for the total cost of Default Death and TPD cover. Further information about Death and TPD cover is provided in section 4 of this Guide.

### Cost of Default IP cover

Refer to **Table 16: Default IP cover and insurance fees** on page 26 for the cost of Default IP cover. Further information about IP cover is provided in section 5 of this Guide.

### What is your Occupational Classification?

There are three Occupational Classifications that apply:

- Standard
- White Collar, and
- Professional.

Your occupation will determine your Occupational Classification, which makes a difference to how much you pay for insurance cover. It may also make a difference to your eligibility to claim an insured benefit.

If you (or your employer) have not provided us with details of your occupation or if your occupation is not classified as White Collar or Professional, then it will be classified as Standard and you may pay more for your insurance cover.

It is essential we have your correct Occupational Classification on record so you pay the right amount for your insurance cover. To check which Occupational Classification we have recorded for you, contact GuildSuper. To update your Occupational Classification, complete the *Update Your Occupational Classification* form available on our website.

### Unitised or Fixed cover

The Death and TPD cover you hold with GuildSuper can be either Unitised or Fixed cover (not a combination of both).

Unitised cover provides an amount of cover (depending on the number of units you hold) for a fixed cost per unit. The amount of cover per unit generally decreases as you get older but the amount you pay per unit stays the same, subject to any changes to insurance fees arising from a change in your Occupational Classification or insurance fees increases by our Insurer.

In the case of Fixed cover, the amount of cover you nominate generally stays the same as you get older, but the amount you pay for the cover increases each year. Fixed TPD cover under TPD tapering arrangements is described on page 15.

Refer to sections 4 and 5 for further information.



## Helpful insurance hints:

If you are already a GuildSuper member:

- Check the type and amount of insurance cover you have.
- Determine if you are eligible for an Insurance Boost (within three months of Default cover commencing) and if you want to increase your cover.
- Determine if a Life Event is an opportunity for you to increase your cover.
- Apply for additional cover quickly and easily by completing the *Application for Insurance* on our website.

If you are not currently a GuildSuper member, when you join, consider applying for an Insurance Boost up to double the number of any Default units of cover you receive (only if you apply and are accepted within six months of Default cover commencing).

Alternatively, apply for additional cover quickly and easily by completing the *Application for Insurance* on our website.

Provided you meet the eligibility requirements and other terms and conditions of our Insurer, you can transfer to GuildSuper the amount of similar cover you currently hold with another fund or insurer by completing the *Insurance Transfer* form available on our website.

You should consider obtaining personal financial advice before making any insurance decisions.

## Paying for your insurance

The cost of your cover is automatically deducted from your GuildSuper account monthly in arrears.

It includes the premiums paid to our Insurer and the administrator's costs incurred in insurance administration. The insurance fees shown in this Guide include insurance administration costs. Insurance fee loadings may also apply to the cost of cover obtained on application to our Insurer.

The Trustee receives an insurance administration fee of 6% of the insurance premium deducted from your account. This fee is to cover the costs incurred by the Trustee in relation to the provision of insurance to members (i.e. associated with administering the insurance arrangement.)

## Can I reduce or cancel my cover?

Yes. You can reduce or cancel part, or all, of your Death, TPD and/or IP cover at any time. If you cancel your cover, you will not be eligible for Default cover in the future. And then if you decide to apply for cover, you will need to supply health information as part of your application and your application will be assessed by our Insurer.

If you have Death and TPD cover, and if the amount of your TPD cover exceeds Death cover, then your TPD cover will be capped at the Death cover amount.

To reduce or cancel your cover, complete the *Reduce or Cancel Your Insurance Cover* form available on our website. Any reduction or cancellation of your cover will usually start from the date we receive the completed form.

If we receive your request to cancel your cover within 60 days of your cover commencing, then:

- we will cancel the cover, backdated to the date your cover commenced
- we will refund the insurance costs (including premiums) to your GuildSuper account, and
- you will not be entitled to make a claim under the cancelled cover (including for the 60 days).

Unless you cancel cover, the cost of the cover will be deducted from your GuildSuper account.

## 4. Death and TPD cover

In the event of your death, your beneficiaries may receive a lump sum payment, which they may use to pay debts or bills. If you become totally and permanently disabled, you may receive a lump sum payment that can help pay any debts, bills or disability related expenses such as modifications to your home.

You can nominate your beneficiaries. Refer to the *How GuildSuper Works Guide* for information about the payment of death benefits including binding and non-binding nominations

### Default Death and TPD cover

Default Death and TPD cover is automatically provided to eligible members without the need to provide health information. The type and amount of cover you receive depends on your age next birthday (at last 1 July).

**Table 10: Default Death and TPD cover and insurance fees** on page 18 shows the levels of Default Death and TPD cover that eligible members receive.

The Default cover may not offer a sufficient level of protection for your personal circumstances. To apply for additional cover, complete the *Application for Insurance* on our website. You will be asked to provide health information.

### What is the cost of Default Death and TPD cover?

The cost of your Default Death and TPD cover (also referred to as insurance fees) will depend on your age and your Occupational Classification. Refer to **Table 10: Default Death and TPD cover and insurance fees** on page 18 for the fees that will apply.



### Example: Jessica joins GuildSuper and is eligible for Default Death and TPD cover

#### Jessica is 29 years old when her cover commences in GuildSuper. Her Occupational Classification is Standard.

When cover commences, Jessica's age next birthday (at last 1 July) will be 30 years and her:

- Default Death cover will be 4 units or \$352,000
- Default TPD cover will be 2 units or \$176,000
- Cost of Default Death cover: \$2.08 per week
- Cost of Default TPD cover: \$0.96 per week
- Total cost of Default Death and TPD cover: \$3.04 per week.

Jessica's cost of cover may be lower if her Occupational Classification was White Collar or Professional.

### Tailoring your Death and TPD cover

With GuildSuper, you can tailor Death and TPD cover to suit your needs. At any time, you can apply to:

- increase your cover
- convert Unitised cover to Fixed cover
- convert Fixed cover to Unitised cover, or
- reduce or cancel your cover.

### Increase your Death and/or TPD cover with Insurance Boost

With Insurance Boost, eligible members who automatically receive (ie. not elected to receive) Default cover can apply for up to double the number of Death and/or TPD units of cover they receive to boost their level of cover by answering some limited health questions (i.e. not the full medical evidence process). Insurance Boost is only available if you have not previously reduced Default cover and if the application for Insurance Boost is received and accepted by our Insurer within three months of Default cover commencing.

If your Default Cover is for New Events Cover only, the same New Events Cover provisions will apply to your Insurance Boost.

To take advantage of the Insurance Boost offer, complete the *Insurance Boost* form available on our website. If accepted, the cost of insurance will be adjusted for the higher levels of cover. Refer to **Table 5: Unitised Death & TPD cover and cost per unit per week** on page 12 for the cost of each additional unit of cover you obtain.

If you receive Insurance Boost, the number of units you hold will no longer change in line with the default cover levels shown in Table 3 on page 7.

## Increase your Death and TPD cover at certain Life Events

Your commitments and responsibilities may change as you go through different stages in your life – mortgage, marriage and children to name a few. With Life Events Top-Up, specific changes in your life allow you to apply for one additional unit of Death and/or TPD cover to increase your level of cover without having to provide health information.

The Life Events are:

- You get married
- You get divorced
- Birth or adoption of your child
- Your child turns 12 years of age
- You enrol your child in private education, or
- You take out a mortgage on a new home (or land to build a home) that will be your primary residence.

Life Events Top-Up for Death and/or TPD cover is subject to a maximum increase of one unit of Death cover and one unit of TPD cover in any 12 month period with a maximum increase of four units of Death cover and four units of TPD cover over the lifetime of a member. If you have Fixed Death and TPD cover, the maximum increase is the equivalent of the value of one unit in any 12 month period and four units over the life of your GuildSuper membership. Maximum total cover amounts also apply - \$5 million for Death cover (including Terminal Illness) and \$3 million for TPD cover.

To be eligible, on the date of applying for a Life Event Top-Up, you must:

- be under age 55
- have cover on standard terms with no exclusions
- have not been previously declined for cover by the current Insurer or previous insurer of the Fund
- have not made a claim or be aware of any condition which would make you eligible to claim under the policy or be eligible to make a claim with the current or previous insurer of the Fund, and
- provide relevant documentary proof of the event within 60 days of the event occurring or within 30 days of the issue of the first periodic statement to you after the event, whichever is later.

If you are not in Active Employment on the day our Insurer receives your application to increase cover, then New Events Cover will apply to the amount of the increase in cover until you return to Active Employment for 30 consecutive days. Full Cover only applies to the increase in cover when you have returned to Active Employment for 30 consecutive days.

To apply for a Life Events Top-Up, complete the *Life Events Top-Up* form available on our website. The top-up is effective from the date our Insurer accepts your application. If accepted, the cost of insurance will be adjusted for the higher levels of cover. Refer to **Table 5: Unitised Death & TPD cover and cost per unit per week** for the cost of each additional unit of cover you obtain or **Table 11: Insurance fee rates for Fixed Death & TPD cover** on page 19 for the cost (per \$1,000) of Life Events Top-Up cover obtained as Fixed cover.

## Additional units of Death Only or Death and TPD cover

If your Default cover is not sufficient for your circumstances or you aren't eligible for an Insurance Boost, Life Events Top-Up or Default cover, then you may apply at any time for units of Death Only or Death and TPD cover up to a maximum of \$5 million for Death cover (including Terminal Illness) and \$3 million for TPD cover (referred to in this Guide as additional units). The amount of Death and TPD cover provided for each additional unit is the same as the amount of cover provided for each unit of Default cover. Refer to **Table 10: Default Death and TPD cover and insurance fees** on page 18 for the level of Death and TPD cover that will be provided by an additional unit of cover.

You must also meet health evidence requirements as part of your application. The Insurer may apply special conditions to the acceptance of your application.

If you have existing cover and have been accepted for additional units of cover, then any special conditions (e.g. restrictions or exclusions) applied by our Insurer will only apply to the additional units of cover.

Additional Death Only or Death and TPD benefits are payable in the same circumstances as Default Death and TPD benefits. That is, the benefits are payable if permitted by the insurance policy, the relevant law and the Trust Deed.

## How much will additional units of cover cost?

Any additional units of Death and TPD cover will be subject to the payment of additional insurance fees dependent on your Occupational Classification or any insurance fee loadings applied by our Insurer. You will be advised of any insurance fee loadings.

**Table 5: Unitised Death & TPD cover and cost per unit per week** shows the units of Death and TPD cover by age next birthday (ANB) and the cost per week of one additional unit of Death and one additional unit of TPD cover based on ANB and Occupational Classification. It includes a summary of costs (rounding may cause variations to insurance fee calculations however the cost per unit will not exceed amounts shown below).

# 4. Death and TPD cover continued

**Table 5: Unitised Death & TPD cover and cost per unit per week**

This table shows Unitised Death and TPD cover and how much it will cost per week.

ANB*	Unit of Death & TPD cover	Cost per unit per week based on Occupational Classification						ANB*	Unit of Death & TPD cover	Cost per unit per week based on Occupational Classification					
		Standard		White Collar		Professional				Standard		White Collar		Professional	
		Death*	TPD	Death*	TPD	Death*	TPD			Death*	TPD	Death*	TPD	Death*	TPD
16	\$72,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	44	\$20,870	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
17	\$72,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	45	\$19,160	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
18	\$72,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	46	\$17,450	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
19	\$72,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	47	\$16,550	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
20	\$72,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	48	\$15,270	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
21	\$72,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	49	\$14,050	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
22	\$75,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	50	\$12,830	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
23	\$78,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	51	\$11,610	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
24	\$83,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	52	\$10,410	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
25	\$85,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	53	\$9,510	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
26	\$90,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	54	\$8,740	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
27	\$90,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	55	\$7,960	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
28	\$90,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	56	\$7,190	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
29	\$89,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	57	\$6,590	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
30	\$88,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	58	\$6,060	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
31	\$70,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	59	\$5,540	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
32	\$63,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	60	\$5,170	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
33	\$56,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	61	\$4,720	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
34	\$50,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	62	\$4,270	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
35	\$45,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	63	\$3,820	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
36	\$35,860	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	64	\$3,450	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
37	\$33,890	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	65	\$3,070	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
38	\$31,920	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	66	\$2,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
39	\$29,950	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	67	\$2,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
40	\$27,980	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	68	\$2,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
41	\$26,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	69	\$2,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
42	\$24,290	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29	70	\$2,000	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29
43	\$22,580	\$0.52	\$0.48	\$0.37	\$0.34	\$0.32	\$0.29								

\* includes Terminal Illness cover

Rounding may cause variations to insurance fee calculations.

## Who is eligible for additional units of cover?

If you currently have Unitised cover, additional units of cover of the same type are available up to age 70 next birthday (at last 1 July) for Death cover and up to age 60 next birthday (at last 1 July) for TPD cover. If you do not currently have any cover, units of Death and TPD cover are available if you are aged between 15 and 70 years of age (with the maximum entry age for Death cover being 69 and the maximum entry age for TPD cover being 59), and you are employed (i.e. engaged by an employer under a contract of employment) or self-employed, and an Australian resident. You cannot apply for cover if you are unemployed.

Your units of TPD cover cannot exceed your units of Death cover.

## When will additional Death Only or Death and TPD cover begin?

Additional cover provided by additional units does not start until your application is accepted by our Insurer. However, Interim Accident Cover is provided while your application is being processed, as described on page 29.

Depending on your health information, occupation, employment status and hazardous pursuits, your additional cover may be accepted, rejected, deferred or have special conditions and rates applied. You may be required to supply further information and/or undertake some medical tests.

Provided the balance in your superannuation account can cover the cost of cover, your additional cover starts on the date that our Insurer accepts your application, unless our Insurer requires your written acceptance of the proposed terms of the cover, in which case cover starts on the date our Insurer issues confirmation of your written acceptance of the proposed terms. GuildSuper will notify you in writing of the outcome of your application.

Death and TPD cover ceases in certain circumstances. See section 6.

## Applying for additional units of cover

Regardless of the amount of additional units you apply for, you need to complete the *Application for Insurance* on our website and provide health information.

Our Insurer will cover the costs of any medical tests it requires.

## How to calculate your additional units of cover

### Death and TPD cover



**Example:**  
Jessica wants to apply for additional units of Death and TPD cover

Jessica is 29 years old with a Standard Occupational Classification and wants to apply for additional units of Death and TPD cover. She uses this worksheet to calculate her additional Death and TPD cover and costs. It is assumed that Jessica is not subject to an insurance fee loading.

Table 6: Worksheet to calculate cost of additional units of Death and TPD cover

	Jessica	Your details
<b>A.</b> Age next birthday (at last 1 July)	30	
<b>B.</b> Occupational Classification	Standard	
<b>C.</b> Amount of cover for one unit of Death & TPD cover (refer Table 5)	\$88,000	
<b>D.</b> Cost per unit of Death cover (refer Table 5)	\$0.52	
<b>E.</b> Cost per unit of TPD cover (refer Table 5)	\$0.48	
<b>F.</b> Total Death & TPD cover required	\$500,000	
<b>G.</b> Required Death & TPD cover ÷ cover per unit, rounded to the nearest unit (F ÷ C)	$\$500,000 \div \$88,000 = 6$ units	
<b>H.</b> Level of Death & TPD cover (C x G)	$\$88,000 \times 6$ units = \$528,000	
<b>I.</b> Cost of total Death cover (G x D)	6 units x \$0.52 = \$3.12 per week	
<b>J.</b> Cost of total TPD cover (G x E)	6 units x \$0.48 = \$2.88 per week	
<b>K. TOTAL COST OF REQUIRED DEATH &amp; TPD COVER (I + J)</b>	<b>\$3.12 + \$2.88 = \$6.00 per week</b>	

## 4. Death and TPD cover continued

### Death Only cover



**Example:**  
Jessica wants to apply for additional units of Death Only cover

Jessica now wants to know how much Death Only cover will cost. She uses this worksheet to calculate her additional units of Death Only cover and costs. It is assumed that Jessica is not subject to an insurance fee loading.

Table 7: Worksheet to calculate cost of additional units of Death Only cover

	Jessica	Your details
A. Age next birthday (at last 1 July)	30	
B. Occupational Classification	Standard	
C. Amount of cover for one unit of Death Only cover (refer Table 5)	\$88,000	
D. Cost per unit of Death cover (refer Table 5)	\$0.52	
E. Total Death Only cover required	\$500,000	
F. Required Death Only cover ÷ cover per unit, rounded to the nearest unit (E ÷ C)	$\$500,000 \div \$88,000 = 6$ units	
G. Level of Death Only cover (C x F)	$\$88,000 \times 6$ units = \$528,000	
<b>H. TOTAL COST OF REQUIRED DEATH ONLY COVER (F x D)</b>	<b>6 units x \$0.52 = \$3.12 per week</b>	

The examples shown in this Guide are purely for illustrative purposes. Before making a decision on your insurance, you should consider the appropriateness of any cover having regard to your objectives, financial situation and needs. Rounding may cause variations to insurance fee calculations.

### Unitised or Fixed Death and TPD cover

At any time, insured members can choose between having Death Only or Death and TPD cover in the form of units of cover (Unitised cover) or Fixed cover, but not a combination of both.

#### Unitised Death and TPD cover

With Unitised cover, the level of cover per unit reduces as you get older, but the cost per unit of cover remains the same, subject to insurance fee changes due to changes in your Occupational Classification and any insurance fee increases by our Insurer.

Refer to **Table 5: Unitised Death & TPD cover and cost per unit per week** on page 12 for the level of Death and TPD cover provided by a unit and the cost of each unit of cover. The level and cost per unit of cover is the same for all Unitised cover not just Default cover, however in the case of Unitised cover obtained on application to our Insurer (based on the assessment of health information) our Insurer may impose insurance fee loadings and you will be advised accordingly.

Note, Default TPD cover ceases at age 60. Unitised TPD cover that is not Default cover ceases at age 70.

## Fixed Death and TPD cover

With Fixed cover, your level of cover stays the same but the cost of cover increases as you get older. Except for TPD cover you have at age 61 (age next birthday at last 1 July), which reduces by 10 per cent every year from age 62 (age next birthday at last 1 July) as shown in **Table 8**.

**Table 8: Reduction in TPD cover – TPD tapering**

Age next birthday (at last 1 July)	Percentage of TPD cover
61	100%
62	90%
63	80%
64	70%
65	60%
66	50%
67	40%
68	30%
69	20%
70	10%
71	Nil

Fixed Death and TPD cover will cease on attaining age 70.

### Applying for Fixed Death and TPD cover

You can apply to fix your Unitised cover or convert your Fixed cover back to Unitised cover any time by completing the *Application for Insurance* available on our website. When converting from Fixed cover to Unitised cover, your units will be rounded down to the next whole number.

The conversion of Unitised cover to Fixed (or vice versa) is subject to our Insurer's approval in writing.

You can also apply for Fixed cover if you do not have Default cover or other cover in GuildSuper, provided you are eligible.

If your age next birthday at last 1 July is between 61 and 71 and you apply for (and obtain) Fixed Death and TPD cover, then every 1 July your TPD cover will reduce by a percentage calculated according to the TPD tapering formula:  $(1/y) \times 100$

where  $y$  = the number of years between your age next birthday (as at last 1 July) until age next birthday 71 (as at last 1 July).

You may apply for Fixed Death Only or Fixed Death and TPD cover up to a maximum of \$5 million for Death cover (including Terminal Illness) and \$3 million for TPD cover.

Fixed Death Only or Fixed Death and TPD benefits are payable in the same circumstances as Default Death and TPD benefits. That is, the benefits are payable if permitted by the insurance policy, the relevant law and the Trust Deed.

### Who is eligible for Fixed Death and TPD cover?

Fixed cover is available on application to GuildSuper members aged between 15 and 70 years of age who are employed (i.e. engaged by an employer under a contract of employment) or self-employed, and are Australian residents. You cannot apply for cover if you are unemployed. You cannot apply for TPD cover if you are aged over 59.

### How much will Fixed cover cost?

Refer to **Table 11: Insurance fee rates for Fixed Death and TPD cover** on page 19 for information about the cost of Fixed cover.

Our Insurer may impose insurance fee loadings, which are in addition to the insurance fee rates shown in Table 11. You will be advised of any insurance fee loadings.

## 4. Death and TPD cover continued



### Example: Jessica is thinking of fixing her cover

**Jessica is 29 years old with a Standard Occupational Classification and the following Default cover has commenced for her in GuildSuper:**

- Death cover of: 4 units or \$352,000, and
- TPD cover: 2 units or \$176,000.

The cost of Jessica's Default cover is \$3.04 per week.

Jessica has reviewed her personal circumstances and wants more cover. She is also considering fixing her Death and TPD cover to the amount of \$450,000 each. She understands that fixing her cover means that the cost of cover will increase as she gets older and that special conditions may be imposed by our Insurer as part of its acceptance of Jessica's application.

Jessica refers to **Table 11: Insurance fee rates for Fixed Death and TPD cover** on page 19 to calculate the cost of fixed Death and TPD cover. It is assumed that Jessica is not subject to any insurance fee loadings.

**Table 9: Worksheet to calculate cost of Fixed Death and TPD cover**

	Jessica	Your details
A. Age next birthday (at last 1 July)	30	
B. Occupational Classification	Standard	
C. Amount of Death and TPD cover to be fixed	\$450,000	
D. Insurance fee rate for Death cover per \$1,000 of cover (refer Table 11)	\$0.37	
E. Insurance fee rate for TPD cover per \$1,000 of cover (refer Table 11)	\$0.22	
F. Insurance fee rate for Death and TPD cover (D + E)	\$0.37 + \$0.22 = \$0.59	
<b>G. COST OF FIXED DEATH and TPD COVER (C ÷ \$1,000) x F</b>	<b>(\$450,000 ÷ \$1,000) x \$0.59 = \$265.50 p.a. or \$5.11 per week.</b>	

The examples shown in this Guide are purely for illustrative purposes. Before making a decision on your insurance, you should consider the appropriateness of any cover having regard to your objectives, financial situation and needs. Rounding may cause variations to insurance fee calculations.



### **When will Fixed Death Only or Fixed Death and TPD cover begin?**

Fixed cover does not start until your application is accepted by our Insurer. However Interim Accident Cover is provided while your application is being processed, as described on page 29. Depending on your health information, occupation, employment status and hazardous pursuits, your additional cover may be accepted, rejected, deferred or have special conditions and rates applied. You may be required to supply further information and/or undertake some medical tests.

Provided the balance in your superannuation account can cover the cost of your Fixed cover, your Fixed cover starts on the date that our Insurer accepts your application, unless our Insurer requires your written acceptance of the proposed terms of the cover, in which case cover starts on the date our Insurer issues confirmation of your written acceptance of the proposed terms. GuildSuper will notify you in writing of the outcome of your application.

Fixed Death and TPD cover ceases in certain circumstances. See section 6.

### **When is a Death benefit payable?**

An insured Death benefit is payable by our Insurer in the event of your death while an insured member and your beneficiary/ies lodging the appropriate documentation.

A Terminal Illness benefit is payable if a registered health practitioner and a specialist certify that you have a terminal illness and life expectancy of 24 months or less. The Trustee must also be satisfied that payment of the benefits to you is consistent with the requirements of the Trust Deed and relevant law.

### **When are TPD benefits payable?**

Insured TPD benefits are payable by our Insurer to your GuildSuper account if you meet the definition of Total and Permanent Disablement in the insurance policy, while you are an insured member. The Trustee must also be satisfied that payment of the benefits to you is consistent with the requirements of the Trust Deed and relevant law.

The definition of Total and Permanent Disablement contained in the insurance policy is shown in section 7. You can request a copy of the insurance policy for more detailed information about the definition of Total and Permanent Disablement.

Different definitions of TPD apply depending on various factors, such as your age and the number of hours you work prior to claiming. Assessment of a TPD claim is subject to a Waiting Period of three consecutive months from the Date of Disablement.

Refer to section 7 of this Guide for key definitions relevant to Death and TPD cover.

# 4. Death and TPD cover continued

**Table 10: Default Death & TPD cover and insurance fees**

This table shows how much Default cover for Death (including Terminal Illness) and TPD eligible members receive and how much it will cost per week. This table also shows how much extra cover each additional unit of cover provides (upon application to our Insurer). Refer to **Table 5: Unitised Death & TPD cover and cost per unit per week** on page 12 for the cost of each additional unit of cover. Insurance fee loadings may apply to additional units of cover.

ANB*	Unit of Death & TPD Cover	Default Death Units	Default Death Cover	Default TPD Units	Default TPD Cover	Cost of cover per week based on Occupational Classification								
						Standard			White Collar			Professional		
						Death	TPD	Death & TPD	Death	TPD	Death & TPD	Death	TPD	Death & TPD
16	\$72,000	3	\$216,000	2	\$144,000	\$1.56	\$0.95	\$2.51	\$1.12	\$0.68	\$1.80	\$0.95	\$0.58	\$1.53
17	\$72,000	3	\$216,000	2	\$144,000	\$1.56	\$0.95	\$2.51	\$1.12	\$0.68	\$1.80	\$0.95	\$0.58	\$1.53
18	\$72,000	3	\$216,000	2	\$144,000	\$1.56	\$0.95	\$2.51	\$1.12	\$0.68	\$1.80	\$0.95	\$0.58	\$1.53
19	\$72,000	3	\$216,000	2	\$144,000	\$1.56	\$0.95	\$2.51	\$1.12	\$0.68	\$1.80	\$0.95	\$0.58	\$1.53
20	\$72,000	3	\$216,000	2	\$144,000	\$1.56	\$0.95	\$2.51	\$1.12	\$0.68	\$1.80	\$0.95	\$0.58	\$1.53
21	\$72,000	3	\$216,000	2	\$144,000	\$1.56	\$0.95	\$2.51	\$1.12	\$0.68	\$1.80	\$0.95	\$0.58	\$1.53
22	\$75,000	3	\$225,000	2	\$150,000	\$1.56	\$0.95	\$2.51	\$1.12	\$0.68	\$1.80	\$0.95	\$0.58	\$1.53
23	\$78,000	3	\$234,000	2	\$156,000	\$1.56	\$0.95	\$2.51	\$1.12	\$0.68	\$1.80	\$0.95	\$0.58	\$1.53
24	\$83,000	3	\$249,000	2	\$166,000	\$1.56	\$0.95	\$2.51	\$1.12	\$0.68	\$1.80	\$0.95	\$0.58	\$1.53
25	\$85,000	4	\$340,000	2	\$170,000	\$2.08	\$0.95	\$3.03	\$1.49	\$0.68	\$2.17	\$1.26	\$0.58	\$1.84
26	\$90,000	4	\$360,000	2	\$180,000	\$2.08	\$0.95	\$3.03	\$1.49	\$0.68	\$2.17	\$1.26	\$0.58	\$1.84
27	\$90,000	4	\$360,000	2	\$180,000	\$2.08	\$0.95	\$3.03	\$1.49	\$0.68	\$2.17	\$1.26	\$0.58	\$1.84
28	\$90,000	4	\$360,000	2	\$180,000	\$2.08	\$0.95	\$3.03	\$1.49	\$0.68	\$2.17	\$1.26	\$0.58	\$1.84
29	\$89,000	4	\$356,000	2	\$178,000	\$2.08	\$0.95	\$3.03	\$1.49	\$0.68	\$2.17	\$1.26	\$0.58	\$1.84
30	\$88,000	4	\$352,000	2	\$176,000	\$2.08	\$0.95	\$3.03	\$1.49	\$0.68	\$2.17	\$1.26	\$0.58	\$1.84
31	\$70,000	5	\$350,000	2	\$140,000	\$2.60	\$0.95	\$3.55	\$1.86	\$0.68	\$2.54	\$1.58	\$0.58	\$2.16
32	\$63,000	5	\$315,000	2	\$126,000	\$2.60	\$0.95	\$3.55	\$1.86	\$0.68	\$2.54	\$1.58	\$0.58	\$2.16
33	\$56,000	5	\$280,000	2	\$112,000	\$2.60	\$0.95	\$3.55	\$1.86	\$0.68	\$2.54	\$1.58	\$0.58	\$2.16
34	\$50,000	5	\$250,000	2	\$100,000	\$2.60	\$0.95	\$3.55	\$1.86	\$0.68	\$2.54	\$1.58	\$0.58	\$2.16
35	\$45,000	5	\$225,000	2	\$90,000	\$2.60	\$0.95	\$3.55	\$1.86	\$0.68	\$2.54	\$1.58	\$0.58	\$2.16
36	\$35,860	6	\$215,160	2	\$71,720	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
37	\$33,890	6	\$203,340	2	\$67,780	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
38	\$31,920	6	\$191,520	2	\$63,840	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
39	\$29,950	6	\$179,700	2	\$59,900	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
40	\$27,980	6	\$167,880	2	\$55,960	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
41	\$26,000	6	\$156,000	2	\$52,000	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
42	\$24,290	6	\$145,740	2	\$48,580	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
43	\$22,580	6	\$135,480	2	\$45,160	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
44	\$20,870	6	\$125,220	2	\$41,740	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
45	\$19,160	6	\$114,960	2	\$38,320	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
46	\$17,450	6	\$104,700	2	\$34,900	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
47	\$16,550	6	\$99,300	2	\$33,100	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
48	\$15,270	6	\$91,620	2	\$30,540	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
49	\$14,050	6	\$84,300	2	\$28,100	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
50	\$12,830	6	\$76,980	2	\$25,660	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
51	\$11,610	6	\$69,660	2	\$23,220	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
52	\$10,410	6	\$62,460	2	\$20,820	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
53	\$9,510	6	\$57,060	2	\$19,020	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
54	\$8,740	6	\$52,440	2	\$17,480	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
55	\$7,960	6	\$47,760	2	\$15,920	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
56	\$7,190	6	\$43,140	2	\$14,380	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
57	\$6,590	6	\$39,540	2	\$13,180	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
58	\$6,060	6	\$36,360	2	\$12,120	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
59	\$5,540	6	\$33,240	2	\$11,080	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
60	\$5,170	6	\$31,020	2	\$10,340	\$3.12	\$0.95	\$4.07	\$2.23	\$0.68	\$2.91	\$1.90	\$0.58	\$2.48
61	\$4,720	5	\$23,600	0	Nil	\$2.60	-	\$2.60	\$1.86	-	\$1.86	\$1.58	-	\$1.58
62	\$4,270	5	\$21,350	0	Nil	\$2.60	-	\$2.60	\$1.86	-	\$1.86	\$1.58	-	\$1.58
63	\$3,820	5	\$19,100	0	Nil	\$2.60	-	\$2.60	\$1.86	-	\$1.86	\$1.58	-	\$1.58
64	\$3,450	5	\$17,250	0	Nil	\$2.60	-	\$2.60	\$1.86	-	\$1.86	\$1.58	-	\$1.58
65	\$3,070	5	\$15,350	0	Nil	\$2.60	-	\$2.60	\$1.86	-	\$1.86	\$1.58	-	\$1.58
66	\$2,000	4	\$8,000	0	Nil	\$2.08	-	\$2.08	\$1.49	-	\$1.49	\$1.26	-	\$1.26
67	\$2,000	4	\$8,000	0	Nil	\$2.08	-	\$2.08	\$1.49	-	\$1.49	\$1.26	-	\$1.26
68	\$2,000	4	\$8,000	0	Nil	\$2.08	-	\$2.08	\$1.49	-	\$1.49	\$1.26	-	\$1.26
69	\$2,000	4	\$8,000	0	Nil	\$2.08	-	\$2.08	\$1.49	-	\$1.49	\$1.26	-	\$1.26
70	\$2,000	4	\$8,000	0	Nil	\$2.08	-	\$2.08	\$1.49	-	\$1.49	\$1.26	-	\$1.26

\* Age Next Birthday at last 1 July. Rounding may cause variations to insurance fee calculations

\*\* Death cover only

**Table 11: Insurance fee rates for Fixed Death and TPD cover**

This table shows the annual insurance fee rates per \$1,000 of Death (including Terminal Illness) and TPD cover (depending on your age, gender and Occupational Classification). Use these rates to calculate the cost of insurance if you choose to apply for Fixed Death Only or Fixed Death and TPD cover, including additional Fixed cover. Insurance fee loadings may also apply.

ANB*	Standard				White Collar				Professional			
	Death only		TPD		Death only		TPD		Death only		TPD	
	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male
16	\$0.44	\$0.96	\$0.03	\$0.07	\$0.30	\$0.66	\$0.02	\$0.05	\$0.26	\$0.56	\$0.01	\$0.04
17	\$0.49	\$1.15	\$0.07	\$0.10	\$0.34	\$0.79	\$0.05	\$0.07	\$0.29	\$0.68	\$0.04	\$0.06
18	\$0.52	\$1.29	\$0.10	\$0.14	\$0.36	\$0.89	\$0.07	\$0.10	\$0.31	\$0.76	\$0.06	\$0.08
19	\$0.52	\$1.31	\$0.12	\$0.19	\$0.36	\$0.90	\$0.08	\$0.13	\$0.31	\$0.77	\$0.07	\$0.11
20	\$0.51	\$1.24	\$0.10	\$0.24	\$0.35	\$0.85	\$0.07	\$0.16	\$0.30	\$0.73	\$0.06	\$0.14
21	\$0.45	\$1.15	\$0.14	\$0.29	\$0.31	\$0.79	\$0.10	\$0.20	\$0.27	\$0.68	\$0.08	\$0.17
22	\$0.44	\$1.10	\$0.12	\$0.24	\$0.30	\$0.76	\$0.08	\$0.16	\$0.26	\$0.64	\$0.07	\$0.14
23	\$0.38	\$1.03	\$0.14	\$0.29	\$0.26	\$0.71	\$0.10	\$0.20	\$0.22	\$0.60	\$0.08	\$0.17
24	\$0.38	\$0.96	\$0.14	\$0.29	\$0.26	\$0.66	\$0.10	\$0.20	\$0.22	\$0.56	\$0.08	\$0.17
25	\$0.37	\$0.93	\$0.12	\$0.29	\$0.25	\$0.64	\$0.08	\$0.20	\$0.22	\$0.54	\$0.07	\$0.17
26	\$0.35	\$0.86	\$0.12	\$0.31	\$0.24	\$0.59	\$0.08	\$0.21	\$0.20	\$0.50	\$0.07	\$0.18
27	\$0.35	\$0.80	\$0.12	\$0.33	\$0.24	\$0.55	\$0.08	\$0.23	\$0.20	\$0.47	\$0.07	\$0.20
28	\$0.35	\$0.79	\$0.19	\$0.38	\$0.24	\$0.54	\$0.13	\$0.26	\$0.20	\$0.46	\$0.11	\$0.22
29	\$0.35	\$0.79	\$0.22	\$0.38	\$0.24	\$0.54	\$0.15	\$0.26	\$0.20	\$0.46	\$0.13	\$0.22
30	\$0.37	\$0.75	\$0.22	\$0.41	\$0.25	\$0.52	\$0.15	\$0.28	\$0.22	\$0.44	\$0.13	\$0.24
31	\$0.37	\$0.75	\$0.29	\$0.43	\$0.25	\$0.52	\$0.20	\$0.30	\$0.22	\$0.44	\$0.17	\$0.25
32	\$0.38	\$0.73	\$0.33	\$0.45	\$0.26	\$0.51	\$0.23	\$0.31	\$0.22	\$0.43	\$0.20	\$0.27
33	\$0.44	\$0.75	\$0.38	\$0.50	\$0.30	\$0.52	\$0.26	\$0.35	\$0.26	\$0.44	\$0.22	\$0.29
34	\$0.45	\$0.79	\$0.45	\$0.52	\$0.31	\$0.54	\$0.31	\$0.36	\$0.27	\$0.46	\$0.27	\$0.31
35	\$0.51	\$0.80	\$0.52	\$0.55	\$0.35	\$0.55	\$0.36	\$0.38	\$0.30	\$0.47	\$0.31	\$0.32
36	\$0.56	\$0.82	\$0.62	\$0.62	\$0.39	\$0.56	\$0.43	\$0.43	\$0.33	\$0.48	\$0.36	\$0.36
37	\$0.59	\$0.86	\$0.72	\$0.72	\$0.41	\$0.59	\$0.49	\$0.49	\$0.35	\$0.50	\$0.42	\$0.42
38	\$0.66	\$0.93	\$0.83	\$0.76	\$0.46	\$0.64	\$0.57	\$0.53	\$0.39	\$0.54	\$0.49	\$0.45
39	\$0.73	\$0.96	\$0.93	\$0.91	\$0.51	\$0.66	\$0.64	\$0.62	\$0.43	\$0.56	\$0.55	\$0.53
40	\$0.80	\$1.03	\$1.12	\$1.03	\$0.55	\$0.71	\$0.77	\$0.71	\$0.47	\$0.60	\$0.66	\$0.60
41	\$0.87	\$1.14	\$1.31	\$1.12	\$0.60	\$0.78	\$0.90	\$0.77	\$0.51	\$0.67	\$0.77	\$0.66
42	\$0.96	\$1.21	\$1.48	\$1.34	\$0.66	\$0.83	\$1.02	\$0.92	\$0.56	\$0.71	\$0.87	\$0.78
43	\$1.01	\$1.33	\$1.67	\$1.55	\$0.70	\$0.91	\$1.15	\$1.07	\$0.59	\$0.78	\$0.98	\$0.91
44	\$1.07	\$1.45	\$1.88	\$1.77	\$0.73	\$1.00	\$1.30	\$1.22	\$0.62	\$0.85	\$1.10	\$1.03
45	\$1.10	\$1.61	\$2.08	\$2.05	\$0.76	\$1.11	\$1.43	\$1.41	\$0.64	\$0.94	\$1.22	\$1.20
46	\$1.15	\$1.75	\$2.36	\$2.36	\$0.79	\$1.20	\$1.63	\$1.63	\$0.68	\$1.02	\$1.38	\$1.38
47	\$1.21	\$1.89	\$2.70	\$2.74	\$0.83	\$1.30	\$1.86	\$1.89	\$0.71	\$1.10	\$1.58	\$1.61
48	\$1.31	\$2.08	\$3.08	\$3.10	\$0.90	\$1.43	\$2.12	\$2.14	\$0.77	\$1.22	\$1.80	\$1.82
49	\$1.43	\$2.27	\$3.58	\$3.58	\$0.99	\$1.56	\$2.46	\$2.46	\$0.84	\$1.33	\$2.10	\$2.10
50	\$1.57	\$2.52	\$4.20	\$4.10	\$1.08	\$1.73	\$2.89	\$2.83	\$0.92	\$1.47	\$2.46	\$2.40
51	\$1.75	\$2.71	\$4.77	\$4.72	\$1.20	\$1.86	\$3.29	\$3.25	\$1.02	\$1.59	\$2.79	\$2.77
52	\$1.94	\$2.95	\$5.49	\$5.39	\$1.33	\$2.03	\$3.78	\$3.71	\$1.14	\$1.73	\$3.21	\$3.16
53	\$2.11	\$3.20	\$6.21	\$6.13	\$1.46	\$2.20	\$4.27	\$4.22	\$1.24	\$1.87	\$3.63	\$3.59
54	\$2.32	\$3.46	\$6.94	\$6.99	\$1.60	\$2.38	\$4.78	\$4.81	\$1.36	\$2.02	\$4.07	\$4.09
55	\$2.55	\$3.77	\$7.64	\$7.73	\$1.76	\$2.60	\$5.26	\$5.32	\$1.49	\$2.21	\$4.47	\$4.53
56	\$2.81	\$4.11	\$8.35	\$8.59	\$1.94	\$2.83	\$5.75	\$5.92	\$1.65	\$2.40	\$4.89	\$5.03
57	\$3.06	\$4.47	\$9.12	\$9.64	\$2.11	\$3.08	\$6.28	\$6.64	\$1.79	\$2.62	\$5.34	\$5.64
58	\$3.34	\$4.87	\$9.90	\$10.86	\$2.30	\$3.36	\$6.82	\$7.48	\$1.95	\$2.85	\$5.80	\$6.36
59	\$3.60	\$5.36	\$10.76	\$12.24	\$2.48	\$3.69	\$7.41	\$8.43	\$2.11	\$3.14	\$6.30	\$7.17
60	\$3.91	\$5.87	\$11.67	\$13.82	\$2.69	\$4.04	\$8.04	\$9.52	\$2.29	\$3.44	\$6.83	\$8.09
61	\$4.26	\$6.44	\$12.72	\$15.58	\$2.94	\$4.44	\$8.76	\$10.73	\$2.49	\$3.77	\$7.45	\$9.12
62	\$4.70	\$7.06	\$14.06	\$17.49	\$3.24	\$4.86	\$9.68	\$12.05	\$2.75	\$4.13	\$8.23	\$10.24
63	\$5.26	\$7.67	\$15.70	\$19.59	\$3.62	\$5.28	\$10.81	\$13.49	\$3.08	\$4.49	\$9.19	\$11.47
64	\$5.87	\$8.31	\$17.64	\$21.88	\$4.04	\$5.73	\$12.15	\$15.07	\$3.44	\$4.87	\$10.32	\$12.81
65	\$6.62	\$9.01	\$19.74	\$24.46	\$4.56	\$6.21	\$13.59	\$16.84	\$3.88	\$5.28	\$11.55	\$14.32
66	\$7.18	\$9.99	\$22.89	\$28.16	\$4.94	\$6.88	\$15.76	\$19.39	\$4.20	\$5.85	\$13.40	\$16.48
67	\$7.81	\$11.07	\$26.54	\$32.38	\$5.38	\$7.63	\$18.27	\$22.30	\$4.57	\$6.48	\$15.53	\$18.96
68	\$8.54	\$12.28	\$30.64	\$37.32	\$5.88	\$8.46	\$21.10	\$25.70	\$5.00	\$7.19	\$17.94	\$21.85
69	\$9.28	\$13.63	\$35.46	\$42.91	\$6.39	\$9.38	\$24.42	\$29.55	\$5.43	\$7.98	\$20.76	\$25.12
70	\$10.08	\$15.09	\$41.05	\$49.42	\$6.94	\$10.39	\$28.27	\$34.03	\$5.90	\$8.83	\$24.03	\$28.93

\* Age Next Birthday at last 1 July. Rounding may cause variations to insurance fee calculations

# 5. Income Protection cover

Income Protection (IP) cover protects you by providing regular monthly income payments if you are temporarily unable to work due to sickness or injury, that can help you cover living expenses as you recover and return to work.

IP cover provides you with a monthly payment following a specified waiting period (Default 90, 30 or 60 days) for a Benefit Period applicable to the IP cover you obtain (Default maximum of 5 years or to age 65). The benefit is generally payable if sickness or injury leaves you unable to work in your usual occupation, while you are an insured member. If you are not working in any occupation for gain or reward prior to becoming unable to work, you will not be entitled to the payment of IP benefits.

**Table 12: GuildSuper IP options**

Insurance type	Waiting period (days)	Maximum Benefit period	How is it obtained?
Default IP cover	90	5 years*	Automatic upon joining GuildSuper, subject to meeting eligibility criteria
Non-Default Unitised IP cover	30, 60, 90	5 years*	On application
Non-Default IP cover to age 65	30, 60, 90	To age 65	On application

\* All IP benefits cease on turning age 65.

## Default IP cover

Provided you are eligible for Default Death and TPD cover, you will receive Default IP cover without the need to provide health information. Refer to page 7 for information about the eligibility criteria and when Default IP cover commences.

The amount of cover you receive depends on your age. The number of Default IP units, the value of each unit and levels of cover that eligible members receive are detailed in the table below:

**Table 13: Default IP cover**

Age next birthday (at last 1 July)	Number of units	Cover per month for each unit	Total Default IP cover per month
16 – 24	2	\$550	\$1,100
25 – 30	3	\$550	\$1,650
31 – 65	4	\$550	\$2,200

Default IP cover ceases in certain circumstances, see section 6.

## What is the cost of Default IP cover?

The cost of Default IP cover (insurance fees) will depend on your age and your Occupational Classification. Refer to **Table 16: Default IP cover and insurance fees** on page 26 for the insurance fees that will apply.



### Example: Jessica joins GuildSuper and is eligible for Default IP cover

**Jessica is 29 years old when her cover commences in GuildSuper. Jessica's Occupational Classification is Standard.**

When cover commences, her age next birthday (at last 1 July) will be 30 years and her:

- Default IP cover will be 3 units or \$1,650 per month
- Cost of Default IP cover will be \$1.05 per week.

## IP waiting period

The waiting period is a continuous period of either 30, 60 or 90 days, commencing from the date a medical practitioner examines and certifies you are Disabled (refer to page 34 for the definition) for the purposes of claiming a Disability or Partial Disability benefit.

You must be Disabled for at least seven out of the first 12 working days of the waiting period to qualify for an IP benefit payment. However, if you return to work at full capacity during the waiting period, the period starts again unless you have returned to work only once for no more than five consecutive days, in which case the number of days worked will be added to the waiting period.

The waiting period begins from the date when you are first examined and certified as suffering a Disability, provided that this date is after your insurance cover starts. Refer to 'Payment of IP Benefits' section on page 23 for further explanation of how the waiting period works when a disability recurs.

## Benefit Period

The Benefit Period is the maximum period of time for which IP benefits will be payable for any one, or related, illness or injury. IP Benefits will only be paid to an insured member for one Disability, Partial Disability (or related Disability) at a time, for the maximum Benefit Period (either 5 years or to age 65).

## Tailoring your IP cover

With GuildSuper, you can tailor IP cover to suit your needs. You can at any time apply to:

- increase the amount of your cover
- change the waiting period
- change the Benefit Period, or
- reduce or cancel your cover.

### Increase your IP cover with Insurance Boost

With Insurance Boost, eligible members who automatically receive (ie. not elect to receive) Default Cover can apply for up to double the number of Default IP units of cover they receive to boost their level of cover by answering some limited health questions (i.e. not the full health evidence process). Insurance Boost is only available if you haven't previously reduced Default cover, and the application for Insurance Boost is received and accepted by our Insurer within three months of Default IP cover commencing.

If your Default Cover is for New Events Cover only, the same New Events Cover provisions will apply to your Insurance Boost.

If you receive Insurance Boost, the number of units you hold will no longer change in line with the default cover levels shown in Table 13 on page 20.

To take advantage of the Insurance Boost offer, complete the *Insurance Boost* form available on our website. If accepted, the cost of insurance will be adjusted for the higher levels of cover. Refer to **Table 17: Insurance fee rates if you vary your IP cover** on page 27 for the cost each additional unit of IP cover you obtain.

### Increase your IP cover at certain Life Events

Your commitments and responsibilities may change as you go through different stages in your life – mortgage, marriage and children to name a few. With Life Events Top-Up, specific changes in your life allow you to request one additional unit of IP cover to increase your level of cover without having to provide health information.

The Life Events are:

- You get married
- You get divorced
- Birth or adoption of your child, or
- You take out a mortgage on a new home (or land to build a home) that will be your primary residence.

Life Events Top-Up for IP cover is subject to a maximum increase of one unit of IP cover in any 12 month period with a maximum increase of four units of IP cover over the lifetime of a member. To be eligible for a Life Events Top-Up for IP cover on the date of applying, members must:

- be under age 55
- have cover on standard terms with no exclusions

- have not been declined for cover by the current Insurer or previous insurer of the Fund
- not have made a claim or be aware of any condition which would make you eligible to claim under the policy or be eligible to make a claim with any insurer (including our Insurer), and
- provide relevant documentary proof of the event within 60 days of the event occurring or within 30 days of the issue of the first periodic statement to you after the event, whichever is later.

If you are not in Active Employment on the day our Insurer receives your application to increase cover, then New Events Cover will apply to the amount of the increase in cover until you return to Active Employment for 30 consecutive days. Full Cover only applies to the increase in cover when you have returned to Active Employment for 30 consecutive days.

To apply for a Life Events Top-Up, complete the *Life Events Top-Up* form available on our website. The top-up is effective from the date our Insurer accepts your application. If accepted, the cost of insurance will be adjusted for the higher levels of cover. Refer to **Table 17: Insurance fee rates if you vary your IP cover** on page 27 for the cost each additional unit of cover you obtain.

## Additional IP cover

If your Default IP cover is not sufficient for your circumstances or you aren't eligible for an Insurance Boost, Life Events Top-Up or Default IP cover, you may apply at any time for:

- non-default Unitised IP cover, including varying the number of units of IP cover you already have with a maximum Benefit Period of 5 years, or
- IP cover with a maximum Benefit Period to age 65.

The amount of cover provided for each additional unit is set out in **Table 17: Insurance fee rates if you vary your IP cover** on page 27. The maximum amount of Unitised IP cover or IP cover to age 65 available is the lower of \$30,000 per month or 85% of your income. You must also provide health information as part of your application. To obtain non-default IP cover, complete the *Application for Insurance* on our website.

If you have Default IP cover and apply for additional units of IP cover, the Default IP cover will continue. If you have existing cover and have been accepted for additional units of cover, then any special conditions (e.g. restrictions or exclusions) applied by our Insurer will only apply to the additional units of cover. Additional IP benefits are payable in the same circumstances as Default IP benefits. That is, the benefits are payable if permitted by the insurance policy, the relevant law and the Trust Deed. See the definition of Disability and related definitions in section 7 of this Guide.

# 5. Income Protection cover

## continued

### How much will additional IP cover cost?

Any additional IP cover will be subject to the payment of additional insurance fees depending on your age, Occupational Classification, the waiting period and, in the case of IP cover to age 65, your gender.

To calculate the cost of additional IP cover, refer to **Table 17: Insurance fee rates if you vary your IP cover** on page 27 in the case of Unitised IP cover or **Table 18: Insurance fee rates for IP cover to age 65** on page 28 in the case of IP cover to age 65. Our Insurer may impose insurance fee loadings and you will be advised accordingly.

### Who is eligible for additional IP cover?

IP cover is available on application to a member aged between 15 and 65 who is employed (for at least 15 hours per week) as a full-time, part-time or casual employee or contractor, and who is an Australian resident.

### When will additional IP cover begin?

Where you have applied for additional IP cover, it starts only when accepted by our Insurer. Depending on your medical history, occupation, employment status or hazardous pursuits, your application for IP cover may be accepted, rejected, deferred or have special conditions and rates applied. You may be required to supply further information and/or undertake some medical tests.

Provided the balance in your superannuation account can cover the cost of cover, your additional cover starts on the date that our Insurer accepts your application, unless our Insurer requires your written acceptance of the proposed terms of the cover, in which case cover starts on the date our Insurer issues confirmation of your written acceptance of the proposed terms. We will notify you in writing of the outcome of your application.

IP cover ceases in certain circumstances, see section 6.

### Change the IP waiting period

The Default waiting period is 90 days. However at any time, you can apply to reduce the waiting period to either 30 or 60 days by completing the *Application for Insurance* on our website.

Generally, the shorter the waiting period, the higher the cost of IP cover will be. Refer to **Table 17: Insurance fee rates if you vary your IP cover** on page 27 for the insurance fees if you are varying the waiting period in relation to IP cover with a maximum Benefit Period of 5 years. Refer to **Table 18: Insurance fee rates for IP cover to age 65** on page 28 if you are varying the waiting period in relation to IP cover to age 65.

If you apply to reduce the waiting period, then you will be required to provide health information and be accepted by our Insurer. Insurance fee loadings may apply and you will be advised accordingly.

### Change the Benefit Period

The Default maximum Benefit Period for IP cover is 5 Years. You can apply any time to change the maximum Benefit Period from 5 years to age 65 (and thereby have IP cover to age 65) provided that, on the date you apply, you are:

- aged between 15 and 65, and
- employed as a full-time, part-time or casual employee, or as a contractor, for at least 15 hours per week.

To change the maximum Benefit Period to age 65, complete the *Application for Insurance* on our website. You will be required to provide health information and be assessed by our Insurer. If your application is accepted, your level of IP cover will be fixed, however the cost of IP cover will be based on your age.

Refer to **Table 18: Insurance fee rates for IP cover to age 65** on page 28 to calculate the cost of IP cover to age 65. Our Insurer may impose fee loadings, which are in addition to the insurance fee rates shown in Table 18. You will be advised of any insurance fee loadings.

## Additional information requirements

When applying for additional IP cover, regardless of the amount of cover, you must complete an *Application for Insurance* on our website.

Further information may also be required depending on the amount of cover you have applied for and our Insurer's assessment of your application. The cost of any tests will be paid by our Insurer.

## Payment of IP benefits

IP benefits are only paid where the waiting period has expired and you meet the policy requirements, including the definition of Disability or Partial Disability. They are paid up to the maximum Benefit Period, unless the payment of benefits cannot continue for some other reason, as outlined below. The Trustee must also be satisfied that the payment of IP benefits is consistent with the requirements of the Trust Deed and relevant law.

An IP death benefit under the IP policy, equal to three times your monthly IP benefit, may also be payable to you if you die while entitled to receive an IP benefit. This is in addition to any Death benefit payable in accordance with section 4 of this Guide.

Refer to section 7 of this Guide for some key definitions relevant to IP cover.

If benefits are payable, they will be paid monthly in arrears from the end of the waiting period. Payments will then continue until one of the following occurs:

- you are no longer Disabled or Partially Disabled, or
- your death, or
- the date of your 65th birthday, or
- you reach the end of the maximum Benefit Period (i.e. 5 years or age 65 whichever applies to you), or
- you are outside Australia for more than 12 months from the end of the waiting period.

If you are not working in any occupation for gain or reward prior to when you became Disabled or Partially Disabled you will not be entitled to the payment of an IP benefit.

If, after being paid an IP benefit, you return to employment with your employer for a period of less than 6 months from the last date you were Disabled or Partially Disabled and during this 6 month period you become Disabled or Partially Disabled from the same or related illness or injury, a further waiting period will not apply and any IP benefits will be treated as a continuation of your original claim for benefits. However, the maximum Benefit Period will be adjusted to take into account the previous period for which IP benefits were received.

If your condition recurs six months or more after you have returned to work, a new waiting period and Benefit Period will apply to any new claim or a claim from the same or a related cause to a previous claim.

## How do we define your income?

Your income is relevant to the calculation of your level of IP benefit.

In summary, if you are permanently employed (this includes when you are on Employer Approved Leave for less than 24 months), your income will be the salary you get from your employer for your usual occupation, including salary sacrifice amounts but excluding mandated superannuation contributions, overtime, commission, bonuses, amounts paid to cover expenses that are only incurred while working (such as allowances) profit distributions, director's fees and any other non-regular payments.

If you do not fall into the above category, your income is the average of your salary as per above over the previous 12 months or the actual period if less, subject to a minimum averaged period of six months.

If you are Self employed, your income is the average monthly share of earnings (being gross revenue generated by the business as a result of your personal exertion less business expenses) received by you, calculated over the previous 12 months or the actual period if less, subject to a minimum of six months.

Income excludes any investment income.



For more information about what constitutes income, please contact GuildSuper.

## How to calculate the cost of your IP cover

### Unitised IP cover with a maximum 5 year Benefit Period

The cost of IP cover will be determined by:

- the number of units of cover you have or select
- your age next birthday (at last 1 July)
- the waiting period applicable to your cover or that you select, and
- your Occupational Classification (please refer to page 8).

Refer to **Table 16: Default IP cover and insurance fees** on page 26 for the Default IP cover levels (with a 90 day waiting period) and insurance fees. Refer to **Table 17: Insurance fee rates if you vary your IP cover** on page 27 for additional IP cover levels (with a 30, 60 or 90 day waiting period) and insurance fees.

When health information is required with your application for insurance cover (e.g. if you apply for additional IP cover), our Insurer may apply insurance fee loadings, depending on its assessment of your circumstances. You will be advised of any insurance fee loadings.

# 5. Income Protection cover

## continued



**Example:**  
Jessica wants to change the waiting period and increase the amount of her IP cover

**Jessica was 29 years old when Default IP cover commences for her in GuildSuper. Her Occupational Classification is Standard.**

Her age next birthday (at last 1 July) was 30 years when Default IP cover commenced and her:

- Default IP cover was 3 units or \$1,650 per month
- cost of Default IP cover was \$1.05 per week, and
- waiting period was 90 days with a maximum 5 year Benefit Period.

Jessica wants to increase her level of IP cover, reduce the waiting period to 30 days but keep the maximum 5 year Benefit Period (that is, she wants non-default Unitised IP cover). In this instance, **Table 17: Insurance fee rates if you vary your IP cover** on page 27 sets out the applicable insurance costs. She uses the worksheet below to calculate the cost of making these changes (assuming she is not subject to any insurance fee loadings).

**Table 14: Worksheet to calculate cost of IP cover with a maximum 5 year Benefit Period**

	Jessica	Your details
A. Age next birthday (at last 1 July)	30	
B. Occupational Classification	Standard	
C. IP waiting period	30 days	
D. IP Benefit period	5 years	5 years
E. Salary per month	\$2,600	
F. Percentage of monthly salary to insure <sup>1</sup>	85%	
G. Multiply monthly salary by percentage (E x F)	$\$2,600 \times 85\% = \$2,210$ per month	
H. Default number of units of IP cover (refer Table 13)	3 units	
I. Total Default IP cover (refer Table 13)	\$1,650 per month	
J. Additional IP cover required (G - I)	$\$2,210 - \$1,650 = \$560$ per month	
K. Cover provided by one unit of IP cover per month	\$550	\$550
L. Additional units of IP cover required, rounded to the nearest unit (J ÷ K)	$\$560 \div \$550 = 1$ unit	
M. Total units of IP cover (H + L)	$3 + 1 = 4$ units	
N. Cost of 1 unit of IP cover for your chosen waiting period in C (refer Table 17)	\$0.77 per week	
O. TOTAL COST OF IP COVER (M X N)	$4 \times \$0.77 = \$3.08$ per week	

<sup>1</sup> You can choose to insure any amount up to 85% of your income. Any amount over 75% will be credited to your superannuation account as a concessional contribution. Rounding may cause variations to insurance fee calculations.



To make any changes to your IP cover, complete the *Application for Insurance* on our website.

### Cost of IP cover to age 65

The cost of IP cover to age 65 is calculated as a weekly rate per \$100 of your monthly benefit. The cost will depend on:

- your age next birthday (at last 1 July)
- your gender
- the applicable waiting period
- the amount of cover you select

- your Occupational Classification (please refer to page 8), and
- an assessment based on your health condition and lifestyle (e.g. hazardous pursuits).

To be able to apply for IP cover to age 65, you will have to be employed for at least 15 hours per week, be under age 65 and an Australian resident, at the time you apply.

Refer to **Table 18: Insurance fee rates for IP cover to age 65** on page 28 for the insurance costs applicable to IP cover to age 65. Insurance fee loadings may apply, depending on our Insurer's assessment of your circumstances. You will be advised of any insurance fee loadings.



### Example: Jessica wants to work out the cost of IP cover to age 65

Jessica wants to increase her maximum Benefit Period to age 65 but keep the 30 day waiting period. She uses this worksheet to calculate the cost of IP cover to age 65.

Table 15: Worksheet to calculate cost of IP cover to age 65

	Jessica	Your details
A. Age next birthday (at last 1 July)	30	
B. Occupational Classification	Standard	
C. IP waiting period	30 days	
D. IP Benefit period	To age 65	To age 65
E. Salary per month	\$2,600	
F. Percentage of monthly salary to insure <sup>1</sup>	85%	
G. Multiply monthly salary by percentage (E x F)	\$2,600 x 85% = \$2,210 per month	
H. Monthly IP cover (in \$100s)	\$2,210 ÷ \$100 = 22.1	
I. Weekly insurance fee rate (refer Table 18)	\$0.77	
J. COST OF IP COVER TO AGE 65 (H X I)	22.1 x \$0.82 = \$17.02 per week	

<sup>1</sup> You can choose to insure any amount up to 85% of your income. Any amount over 75% will be credited to your superannuation account as a concessional contribution. Rounding may cause variations to insurance fee calculations.

To apply for IP cover to age 65, complete the *Application for Insurance* on our website.

The examples shown in this Guide are purely for illustrative purposes. Before making a decision on your insurance, you should consider the appropriateness of any cover having regard to your objectives, financial situation and needs. Rounding may cause variations to insurance fee calculations.

# 5. Income Protection cover

## continued

**Table 16: Default IP cover and insurance fees**

This table shows how much Default IP cover per month eligible new members will receive and how much it will cost per week. The cost of cover shown is based on a maximum Benefit Period of 5 years and the Default 90 day waiting period. The cost of cover will depend on your age and Occupational Classification, and is inclusive of stamp duty. Default IP cover is subject to a maximum of 85% of your income.

ANB*	Unit of IP cover per month	Default IP units	Default IP cover per month	Cost of IP cover per week		
				Standard	White Collar	Professional
16	\$550.00	\$2.00	\$1,100.00	\$0.56	\$0.44	\$0.40
17	\$550.00	\$2.00	\$1,100.00	\$0.56	\$0.44	\$0.40
18	\$550.00	\$2.00	\$1,100.00	\$0.56	\$0.44	\$0.40
19	\$550.00	\$2.00	\$1,100.00	\$0.56	\$0.44	\$0.40
20	\$550.00	\$2.00	\$1,100.00	\$0.56	\$0.44	\$0.40
21	\$550.00	\$2.00	\$1,100.00	\$0.56	\$0.44	\$0.40
22	\$550.00	\$2.00	\$1,100.00	\$0.56	\$0.44	\$0.40
23	\$550.00	\$2.00	\$1,100.00	\$0.56	\$0.44	\$0.40
24	\$550.00	\$2.00	\$1,100.00	\$0.56	\$0.44	\$0.40
25	\$550.00	\$3.00	\$1,650.00	\$0.84	\$0.66	\$0.60
26	\$550.00	\$3.00	\$1,650.00	\$0.84	\$0.66	\$0.60
27	\$550.00	\$3.00	\$1,650.00	\$0.90	\$0.69	\$0.66
28	\$550.00	\$3.00	\$1,650.00	\$0.96	\$0.75	\$0.69
29	\$550.00	\$3.00	\$1,650.00	\$1.02	\$0.75	\$0.69
30	\$550.00	\$3.00	\$1,650.00	\$1.05	\$0.81	\$0.69
31	\$550.00	\$4.00	\$2,200.00	\$1.44	\$1.12	\$1.00
32	\$550.00	\$4.00	\$2,200.00	\$1.52	\$1.20	\$1.08
33	\$550.00	\$4.00	\$2,200.00	\$1.56	\$1.24	\$1.12
34	\$550.00	\$4.00	\$2,200.00	\$1.56	\$1.28	\$1.20
35	\$550.00	\$4.00	\$2,200.00	\$1.68	\$1.36	\$1.24
36	\$550.00	\$4.00	\$2,200.00	\$1.84	\$1.44	\$1.28
37	\$550.00	\$4.00	\$2,200.00	\$2.00	\$1.56	\$1.40
38	\$550.00	\$4.00	\$2,200.00	\$2.12	\$1.64	\$1.52
39	\$550.00	\$4.00	\$2,200.00	\$2.28	\$1.84	\$1.56
40	\$550.00	\$4.00	\$2,200.00	\$2.52	\$2.00	\$1.80
41	\$550.00	\$4.00	\$2,200.00	\$2.80	\$2.20	\$2.00
42	\$550.00	\$4.00	\$2,200.00	\$3.04	\$2.40	\$2.16
43	\$550.00	\$4.00	\$2,200.00	\$3.40	\$2.68	\$2.40
44	\$550.00	\$4.00	\$2,200.00	\$3.72	\$2.92	\$2.68
45	\$550.00	\$4.00	\$2,200.00	\$4.16	\$3.28	\$2.92
46	\$550.00	\$4.00	\$2,200.00	\$4.68	\$3.64	\$3.36
47	\$550.00	\$4.00	\$2,200.00	\$5.16	\$4.12	\$3.64
48	\$550.00	\$4.00	\$2,200.00	\$5.72	\$4.56	\$4.12
49	\$550.00	\$4.00	\$2,200.00	\$6.40	\$5.04	\$4.48
50	\$550.00	\$4.00	\$2,200.00	\$7.08	\$5.56	\$4.96
51	\$550.00	\$4.00	\$2,200.00	\$7.84	\$6.16	\$5.52
52	\$550.00	\$4.00	\$2,200.00	\$8.60	\$6.76	\$6.12
53	\$550.00	\$4.00	\$2,200.00	\$9.48	\$7.48	\$6.68
54	\$550.00	\$4.00	\$2,200.00	\$10.40	\$8.16	\$7.32
55	\$550.00	\$4.00	\$2,200.00	\$11.36	\$8.96	\$8.00
56	\$550.00	\$4.00	\$2,200.00	\$12.40	\$9.80	\$8.76
57	\$550.00	\$4.00	\$2,200.00	\$13.48	\$10.60	\$9.56
58	\$550.00	\$4.00	\$2,200.00	\$14.60	\$11.48	\$10.36
59	\$550.00	\$4.00	\$2,200.00	\$15.76	\$12.44	\$11.16
60	\$550.00	\$4.00	\$2,200.00	\$17.00	\$13.40	\$12.08
61	\$550.00	\$4.00	\$2,200.00	\$21.28	\$16.72	\$15.04
62	\$550.00	\$4.00	\$2,200.00	\$19.24	\$15.16	\$13.64
63	\$550.00	\$4.00	\$2,200.00	\$16.32	\$12.92	\$11.56
64	\$550.00	\$4.00	\$2,200.00	\$12.12	\$9.56	\$8.56
65	\$550.00	\$4.00	\$2,200.00	\$5.72	\$4.56	\$4.12

\* Age Next Birthday at last 1 July. Rounding may cause variations to insurance fee calculations.

**Table 17: Insurance fee rates if you vary your IP cover**

This table shows the weekly cost per unit of Unitised IP cover with a maximum Benefit Period of 5 years depending on a 30, 60 or 90 day waiting period and your Occupational Classification. These rates are inclusive of stamp duty. IP cover is subject to a maximum of 85% of your income. Insurance fee loadings may also apply.

ANB*	Unit of IP cover per month	Standard			White Collar			Professional		
		30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
16	\$550.00	\$0.66	\$0.45	\$0.28	\$0.53	\$0.35	\$0.22	\$0.47	\$0.32	\$0.20
17	\$550.00	\$0.66	\$0.45	\$0.28	\$0.53	\$0.35	\$0.22	\$0.47	\$0.32	\$0.20
18	\$550.00	\$0.66	\$0.45	\$0.28	\$0.53	\$0.35	\$0.22	\$0.47	\$0.32	\$0.20
19	\$550.00	\$0.66	\$0.45	\$0.28	\$0.53	\$0.35	\$0.22	\$0.47	\$0.32	\$0.20
20	\$550.00	\$0.66	\$0.45	\$0.28	\$0.53	\$0.35	\$0.22	\$0.47	\$0.32	\$0.20
21	\$550.00	\$0.66	\$0.45	\$0.28	\$0.53	\$0.35	\$0.22	\$0.47	\$0.32	\$0.20
22	\$550.00	\$0.66	\$0.45	\$0.28	\$0.53	\$0.35	\$0.22	\$0.47	\$0.32	\$0.20
23	\$550.00	\$0.66	\$0.45	\$0.28	\$0.53	\$0.35	\$0.22	\$0.47	\$0.32	\$0.20
24	\$550.00	\$0.66	\$0.45	\$0.28	\$0.53	\$0.35	\$0.22	\$0.47	\$0.32	\$0.20
25	\$550.00	\$0.66	\$0.45	\$0.28	\$0.53	\$0.35	\$0.22	\$0.47	\$0.32	\$0.20
26	\$550.00	\$0.66	\$0.45	\$0.28	\$0.53	\$0.35	\$0.22	\$0.47	\$0.32	\$0.20
27	\$550.00	\$0.69	\$0.47	\$0.30	\$0.54	\$0.36	\$0.23	\$0.49	\$0.32	\$0.22
28	\$550.00	\$0.71	\$0.49	\$0.32	\$0.56	\$0.38	\$0.25	\$0.50	\$0.34	\$0.23
29	\$550.00	\$0.73	\$0.51	\$0.34	\$0.58	\$0.39	\$0.25	\$0.53	\$0.36	\$0.23
30	\$550.00	\$0.77	\$0.54	\$0.35	\$0.61	\$0.41	\$0.27	\$0.55	\$0.38	\$0.23
31	\$550.00	\$0.84	\$0.56	\$0.36	\$0.66	\$0.45	\$0.28	\$0.58	\$0.39	\$0.25
32	\$550.00	\$0.88	\$0.60	\$0.38	\$0.70	\$0.47	\$0.30	\$0.63	\$0.42	\$0.27
33	\$550.00	\$0.93	\$0.65	\$0.39	\$0.73	\$0.51	\$0.31	\$0.67	\$0.46	\$0.28
34	\$550.00	\$1.01	\$0.69	\$0.39	\$0.80	\$0.54	\$0.32	\$0.71	\$0.49	\$0.30
35	\$550.00	\$1.08	\$0.73	\$0.42	\$0.86	\$0.57	\$0.34	\$0.76	\$0.53	\$0.31
36	\$550.00	\$1.17	\$0.80	\$0.46	\$0.91	\$0.61	\$0.36	\$0.82	\$0.56	\$0.32
37	\$550.00	\$1.24	\$0.85	\$0.50	\$0.98	\$0.67	\$0.39	\$0.88	\$0.60	\$0.35
38	\$550.00	\$1.34	\$0.91	\$0.53	\$1.04	\$0.71	\$0.41	\$0.95	\$0.65	\$0.38
39	\$550.00	\$1.43	\$0.96	\$0.57	\$1.12	\$0.76	\$0.46	\$1.03	\$0.69	\$0.39
40	\$550.00	\$1.54	\$1.04	\$0.63	\$1.20	\$0.82	\$0.50	\$1.08	\$0.73	\$0.45
41	\$550.00	\$1.65	\$1.11	\$0.70	\$1.30	\$0.88	\$0.55	\$1.17	\$0.80	\$0.50
42	\$550.00	\$1.76	\$1.19	\$0.76	\$1.38	\$0.93	\$0.60	\$1.24	\$0.85	\$0.54
43	\$550.00	\$1.89	\$1.27	\$0.85	\$1.49	\$1.01	\$0.67	\$1.34	\$0.89	\$0.60
44	\$550.00	\$2.00	\$1.37	\$0.93	\$1.58	\$1.07	\$0.73	\$1.42	\$0.96	\$0.67
45	\$550.00	\$2.14	\$1.46	\$1.04	\$1.69	\$1.16	\$0.82	\$1.53	\$1.03	\$0.73
46	\$550.00	\$2.29	\$1.55	\$1.17	\$1.81	\$1.23	\$0.91	\$1.62	\$1.10	\$0.84
47	\$550.00	\$2.45	\$1.65	\$1.29	\$1.93	\$1.31	\$1.03	\$1.74	\$1.19	\$0.91
48	\$550.00	\$2.61	\$1.78	\$1.43	\$2.07	\$1.41	\$1.14	\$1.87	\$1.26	\$1.03
49	\$550.00	\$2.80	\$1.91	\$1.60	\$2.19	\$1.49	\$1.26	\$1.98	\$1.34	\$1.12
50	\$550.00	\$2.99	\$2.02	\$1.77	\$2.34	\$1.60	\$1.39	\$2.12	\$1.43	\$1.24
51	\$550.00	\$3.19	\$2.17	\$1.96	\$2.50	\$1.70	\$1.54	\$2.26	\$1.54	\$1.38
52	\$550.00	\$3.40	\$2.31	\$2.15	\$2.68	\$1.81	\$1.69	\$2.42	\$1.65	\$1.53
53	\$550.00	\$3.65	\$2.48	\$2.37	\$2.87	\$1.96	\$1.87	\$2.58	\$1.76	\$1.67
54	\$550.00	\$3.90	\$2.65	\$2.60	\$3.07	\$2.09	\$2.04	\$2.76	\$1.88	\$1.83
55	\$550.00	\$4.18	\$2.84	\$2.84	\$3.29	\$2.24	\$2.24	\$2.96	\$2.00	\$2.00
56	\$550.00	\$4.48	\$3.06	\$3.10	\$3.53	\$2.40	\$2.45	\$3.18	\$2.17	\$2.19
57	\$550.00	\$4.80	\$3.29	\$3.37	\$3.77	\$2.59	\$2.65	\$3.40	\$2.33	\$2.39
58	\$550.00	\$5.15	\$3.54	\$3.65	\$4.06	\$2.79	\$2.87	\$3.66	\$2.50	\$2.59
59	\$550.00	\$5.57	\$3.81	\$3.94	\$4.38	\$3.00	\$3.11	\$3.94	\$2.69	\$2.79
60	\$550.00	\$6.00	\$4.11	\$4.25	\$4.73	\$3.23	\$3.35	\$4.25	\$2.92	\$3.02
61	\$550.00	\$6.70	\$4.60	\$5.32	\$5.28	\$3.61	\$4.18	\$4.75	\$3.25	\$3.76
62	\$550.00	\$6.26	\$4.30	\$4.81	\$4.93	\$3.39	\$3.79	\$4.44	\$3.04	\$3.41
63	\$550.00	\$5.57	\$3.83	\$4.08	\$4.38	\$3.02	\$3.23	\$3.94	\$2.71	\$2.89
64	\$550.00	\$4.71	\$3.23	\$3.03	\$3.70	\$2.54	\$2.39	\$3.34	\$2.29	\$2.14
65	\$550.00	\$2.40	\$1.65	\$1.43	\$1.89	\$1.30	\$1.14	\$1.70	\$1.17	\$1.03

\* Age Next Birthday at last 1 July. Rounding may cause variations to insurance fee calculations.

# 5. Income Protection cover

## continued

**Table 18: Insurance fee rates for IP cover to age 65**

This table shows the weekly cost per \$100 of monthly benefit payable with a maximum Benefit Period to age 65 depending on the waiting period (30, 60 or 90 days), your gender and Occupational Classification. These rates are inclusive of stamp duty. IP cover is subject to a maximum of 85% of your income. Insurance fee loadings may also apply.

ANB*	Female									Male								
	Standard			White Collar			Professional			Standard			White Collar			Professional		
	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days	30 days	60 days	90 days
16	\$0.50	\$0.20	\$0.13	\$0.28	\$0.11	\$0.07	\$0.25	\$0.10	\$0.07	\$0.26	\$0.11	\$0.08	\$0.15	\$0.06	\$0.05	\$0.13	\$0.05	\$0.04
17	\$0.50	\$0.20	\$0.13	\$0.28	\$0.11	\$0.07	\$0.25	\$0.10	\$0.07	\$0.26	\$0.11	\$0.08	\$0.15	\$0.06	\$0.05	\$0.13	\$0.05	\$0.04
18	\$0.50	\$0.20	\$0.13	\$0.28	\$0.11	\$0.07	\$0.25	\$0.10	\$0.07	\$0.26	\$0.11	\$0.08	\$0.15	\$0.06	\$0.05	\$0.13	\$0.05	\$0.04
19	\$0.50	\$0.20	\$0.13	\$0.28	\$0.11	\$0.07	\$0.25	\$0.10	\$0.07	\$0.26	\$0.11	\$0.08	\$0.15	\$0.06	\$0.05	\$0.13	\$0.05	\$0.04
20	\$0.50	\$0.20	\$0.13	\$0.28	\$0.11	\$0.07	\$0.25	\$0.10	\$0.07	\$0.26	\$0.11	\$0.08	\$0.15	\$0.06	\$0.05	\$0.13	\$0.05	\$0.04
21	\$0.50	\$0.20	\$0.13	\$0.28	\$0.11	\$0.07	\$0.25	\$0.10	\$0.07	\$0.26	\$0.11	\$0.08	\$0.15	\$0.06	\$0.05	\$0.13	\$0.05	\$0.04
22	\$0.52	\$0.21	\$0.14	\$0.29	\$0.11	\$0.08	\$0.26	\$0.10	\$0.07	\$0.27	\$0.11	\$0.08	\$0.15	\$0.06	\$0.04	\$0.13	\$0.05	\$0.04
23	\$0.54	\$0.22	\$0.14	\$0.30	\$0.12	\$0.08	\$0.27	\$0.11	\$0.07	\$0.27	\$0.11	\$0.08	\$0.15	\$0.06	\$0.04	\$0.13	\$0.05	\$0.04
24	\$0.56	\$0.22	\$0.15	\$0.31	\$0.12	\$0.08	\$0.28	\$0.11	\$0.08	\$0.27	\$0.11	\$0.07	\$0.15	\$0.06	\$0.04	\$0.14	\$0.05	\$0.04
25	\$0.58	\$0.23	\$0.16	\$0.32	\$0.13	\$0.09	\$0.29	\$0.12	\$0.08	\$0.28	\$0.11	\$0.07	\$0.15	\$0.06	\$0.04	\$0.14	\$0.06	\$0.04
26	\$0.61	\$0.24	\$0.16	\$0.34	\$0.13	\$0.09	\$0.30	\$0.12	\$0.08	\$0.28	\$0.11	\$0.07	\$0.16	\$0.06	\$0.04	\$0.14	\$0.06	\$0.04
27	\$0.64	\$0.26	\$0.18	\$0.36	\$0.14	\$0.10	\$0.32	\$0.13	\$0.09	\$0.29	\$0.12	\$0.07	\$0.16	\$0.07	\$0.04	\$0.15	\$0.06	\$0.04
28	\$0.68	\$0.27	\$0.19	\$0.38	\$0.15	\$0.10	\$0.34	\$0.14	\$0.09	\$0.31	\$0.12	\$0.07	\$0.17	\$0.07	\$0.04	\$0.15	\$0.06	\$0.04
29	\$0.72	\$0.29	\$0.20	\$0.40	\$0.16	\$0.11	\$0.36	\$0.14	\$0.10	\$0.32	\$0.13	\$0.08	\$0.18	\$0.07	\$0.04	\$0.16	\$0.06	\$0.04
30	\$0.77	\$0.31	\$0.21	\$0.43	\$0.17	\$0.12	\$0.39	\$0.15	\$0.11	\$0.34	\$0.14	\$0.08	\$0.19	\$0.08	\$0.04	\$0.17	\$0.07	\$0.04
31	\$0.83	\$0.33	\$0.22	\$0.46	\$0.18	\$0.12	\$0.41	\$0.17	\$0.11	\$0.36	\$0.14	\$0.08	\$0.20	\$0.08	\$0.05	\$0.18	\$0.07	\$0.04
32	\$0.89	\$0.35	\$0.23	\$0.49	\$0.20	\$0.13	\$0.44	\$0.18	\$0.12	\$0.38	\$0.15	\$0.09	\$0.21	\$0.08	\$0.05	\$0.19	\$0.08	\$0.04
33	\$0.95	\$0.38	\$0.24	\$0.53	\$0.21	\$0.14	\$0.48	\$0.19	\$0.12	\$0.41	\$0.16	\$0.09	\$0.23	\$0.09	\$0.05	\$0.20	\$0.08	\$0.04
34	\$1.02	\$0.41	\$0.26	\$0.57	\$0.23	\$0.14	\$0.51	\$0.21	\$0.13	\$0.43	\$0.17	\$0.10	\$0.24	\$0.10	\$0.05	\$0.22	\$0.09	\$0.05
35	\$1.10	\$0.44	\$0.27	\$0.61	\$0.24	\$0.15	\$0.55	\$0.22	\$0.14	\$0.46	\$0.18	\$0.10	\$0.26	\$0.10	\$0.06	\$0.23	\$0.09	\$0.05
36	\$1.18	\$0.47	\$0.29	\$0.66	\$0.26	\$0.16	\$0.59	\$0.24	\$0.14	\$0.50	\$0.20	\$0.11	\$0.28	\$0.11	\$0.06	\$0.25	\$0.10	\$0.05
37	\$1.26	\$0.51	\$0.31	\$0.70	\$0.28	\$0.17	\$0.63	\$0.25	\$0.15	\$0.53	\$0.21	\$0.12	\$0.30	\$0.12	\$0.07	\$0.27	\$0.11	\$0.06
38	\$1.35	\$0.54	\$0.33	\$0.75	\$0.30	\$0.18	\$0.68	\$0.27	\$0.17	\$0.57	\$0.23	\$0.13	\$0.32	\$0.13	\$0.07	\$0.28	\$0.11	\$0.06
39	\$1.44	\$0.58	\$0.36	\$0.80	\$0.32	\$0.20	\$0.72	\$0.29	\$0.18	\$0.61	\$0.24	\$0.14	\$0.34	\$0.13	\$0.08	\$0.30	\$0.12	\$0.07
40	\$1.54	\$0.62	\$0.39	\$0.85	\$0.34	\$0.22	\$0.77	\$0.31	\$0.19	\$0.65	\$0.26	\$0.15	\$0.36	\$0.14	\$0.08	\$0.33	\$0.13	\$0.07
41	\$1.63	\$0.65	\$0.42	\$0.91	\$0.36	\$0.23	\$0.82	\$0.33	\$0.21	\$0.70	\$0.28	\$0.16	\$0.39	\$0.15	\$0.09	\$0.35	\$0.14	\$0.08
42	\$1.73	\$0.69	\$0.46	\$0.96	\$0.39	\$0.26	\$0.87	\$0.35	\$0.23	\$0.74	\$0.30	\$0.18	\$0.41	\$0.17	\$0.10	\$0.37	\$0.15	\$0.09
43	\$1.83	\$0.73	\$0.50	\$1.02	\$0.41	\$0.28	\$0.92	\$0.37	\$0.25	\$0.79	\$0.32	\$0.20	\$0.44	\$0.18	\$0.11	\$0.40	\$0.16	\$0.10
44	\$1.93	\$0.77	\$0.55	\$1.07	\$0.43	\$0.31	\$0.97	\$0.39	\$0.28	\$0.85	\$0.34	\$0.22	\$0.47	\$0.19	\$0.12	\$0.42	\$0.17	\$0.11
45	\$2.04	\$0.81	\$0.60	\$1.13	\$0.45	\$0.33	\$1.02	\$0.41	\$0.30	\$0.90	\$0.36	\$0.24	\$0.50	\$0.20	\$0.13	\$0.45	\$0.18	\$0.12
46	\$2.14	\$0.86	\$0.66	\$1.19	\$0.48	\$0.36	\$1.07	\$0.43	\$0.33	\$0.96	\$0.38	\$0.26	\$0.53	\$0.21	\$0.15	\$0.48	\$0.19	\$0.13
47	\$2.24	\$0.90	\$0.71	\$1.24	\$0.50	\$0.40	\$1.12	\$0.45	\$0.36	\$1.02	\$0.41	\$0.29	\$0.57	\$0.23	\$0.16	\$0.51	\$0.20	\$0.14
48	\$2.34	\$0.94	\$0.77	\$1.30	\$0.52	\$0.43	\$1.17	\$0.47	\$0.39	\$1.08	\$0.43	\$0.32	\$0.60	\$0.24	\$0.18	\$0.54	\$0.22	\$0.16
49	\$2.43	\$0.97	\$0.83	\$1.35	\$0.54	\$0.46	\$1.22	\$0.49	\$0.42	\$1.15	\$0.46	\$0.35	\$0.64	\$0.26	\$0.20	\$0.58	\$0.23	\$0.18
50	\$2.53	\$1.01	\$0.90	\$1.40	\$0.56	\$0.50	\$1.26	\$0.51	\$0.45	\$1.22	\$0.49	\$0.39	\$0.68	\$0.27	\$0.22	\$0.61	\$0.24	\$0.19
51	\$2.62	\$1.05	\$0.96	\$1.46	\$0.58	\$0.53	\$1.31	\$0.52	\$0.48	\$1.29	\$0.52	\$0.43	\$0.72	\$0.29	\$0.24	\$0.65	\$0.26	\$0.21
52	\$2.71	\$1.08	\$1.02	\$1.50	\$0.60	\$0.56	\$1.35	\$0.54	\$0.51	\$1.36	\$0.55	\$0.47	\$0.76	\$0.30	\$0.26	\$0.68	\$0.27	\$0.24
53	\$2.79	\$1.12	\$1.07	\$1.55	\$0.62	\$0.60	\$1.39	\$0.56	\$0.54	\$1.44	\$0.58	\$0.52	\$0.80	\$0.32	\$0.29	\$0.72	\$0.29	\$0.26
54	\$2.86	\$1.15	\$1.13	\$1.59	\$0.64	\$0.63	\$1.43	\$0.57	\$0.56	\$1.52	\$0.61	\$0.56	\$0.84	\$0.34	\$0.31	\$0.76	\$0.30	\$0.28
55	\$2.93	\$1.17	\$1.17	\$1.63	\$0.65	\$0.65	\$1.47	\$0.59	\$0.59	\$1.60	\$0.64	\$0.61	\$0.89	\$0.35	\$0.34	\$0.80	\$0.32	\$0.31
56	\$2.99	\$1.20	\$1.21	\$1.66	\$0.66	\$0.67	\$1.50	\$0.60	\$0.61	\$1.68	\$0.67	\$0.66	\$0.93	\$0.37	\$0.37	\$0.84	\$0.34	\$0.33
57	\$3.03	\$1.21	\$1.24	\$1.68	\$0.67	\$0.69	\$1.52	\$0.61	\$0.62	\$1.75	\$0.70	\$0.71	\$0.97	\$0.39	\$0.40	\$0.87	\$0.35	\$0.36
58	\$3.05	\$1.22	\$1.25	\$1.69	\$0.68	\$0.69	\$1.52	\$0.61	\$0.63	\$1.81	\$0.73	\$0.76	\$1.01	\$0.40	\$0.42	\$0.91	\$0.36	\$0.38
59	\$3.03	\$1.21	\$1.24	\$1.68	\$0.67	\$0.69	\$1.52	\$0.61	\$0.62	\$1.86	\$0.74	\$0.79	\$1.03	\$0.41	\$0.44	\$0.93	\$0.37	\$0.40
60	\$2.97	\$1.19	\$1.20	\$1.65	\$0.66	\$0.67	\$1.48	\$0.59	\$0.60	\$1.88	\$0.75	\$0.81	\$1.04	\$0.42	\$0.45	\$0.94	\$0.38	\$0.41
61	\$2.85	\$1.14	\$1.13	\$1.58	\$0.63	\$0.63	\$1.42	\$0.57	\$0.57	\$1.85	\$0.74	\$0.81	\$1.03	\$0.41	\$0.45	\$0.93	\$0.37	\$0.40
62	\$2.64	\$1.06	\$1.02	\$1.47	\$0.59	\$0.57	\$1.32	\$0.53	\$0.51	\$1.76	\$0.71	\$0.77	\$0.98	\$0.39	\$0.43	\$0.88	\$0.35	\$0.38
63	\$2.31	\$0.93	\$0.85	\$1.28	\$0.51	\$0.47	\$1.16	\$0.46	\$0.42	\$1.57	\$0.63	\$0.67	\$0.87	\$0.35	\$0.37	\$0.79	\$0.32	\$0.34
64	\$1.78	\$0.71	\$0.60	\$0.99	\$0.40	\$0.33	\$0.89	\$0.36	\$0.30	\$1.22	\$0.49	\$0.49	\$0.68	\$0.27	\$0.27	\$0.61	\$0.24	\$0.25
65	\$0.84	\$0.34	\$0.18	\$0.46	\$0.19	\$0.10	\$0.42	\$0.17	\$0.09	\$0.57	\$0.23	\$0.15	\$0.31	\$0.13	\$0.08	\$0.28	\$0.11	\$0.07

\* Age Next Birthday at last 1 July. Rounding may cause variations to insurance fee calculations.

# 6. Other important insurance information

## What is my Occupational Classification?

The cost of Death, TPD and IP cover depends on your Occupational Classification and age (and gender for IP cover with a Benefit Period to age 65). Your Occupational Classification is determined by our Insurer. If you are a Pharmacy Assistant, you will be classified as 'White Collar', while if you are a Pharmacist, you will be classified as 'Professional'. However, you must notify us of your occupation.

If you (or your employer) do not provide us with your occupation, or your occupation does not fall within the 'White Collar' or 'Professional' classifications, you will be placed in the 'Standard' Occupational Classification.

### Eligibility for White Collar classification

You may be eligible for this classification provided the duties of your occupation are limited to professional, managerial, administrative, clerical, secretarial or similar 'White Collar' tasks which do not involve manual work and are undertaken entirely (or at least 80%) within an office environment, excluding travel time from one office environment to another.

### Eligibility for Professional classification

You may be eligible for this classification provided you:

- satisfy the eligibility criteria for the 'White Collar' classification, and
- earn in excess of \$100,000 per annum, and
- hold a tertiary qualification and are a member of a professional institute or registered by a government body or are a member of your company's executive leadership team with more than 10 years' experience in your industry.

It is in your best interests to make sure that we have your occupation correctly recorded. Your occupation will directly impact how much you pay for cover. In some circumstances it may also impact whether an insured benefit is payable, or the amount of the benefit. In the event that your occupation has been misclassified, our Insurer reserves the right to review the Occupational Classification and adjust the level of cover and/or the cost of cover, as applicable.

To check your Occupational Classification you can contact GuildSuper. To update your occupation, complete the *Update Your Occupational Classification* form available on our website.

### What if my occupation is not provided?

If, on or after the date you join GuildSuper, we are not notified of your occupation, your Occupational Classification will be set as 'Standard'. Informing us of your occupation will ensure you pay the right amount for your cover and that benefits are correctly calculated.

## Am I covered while my application for Fixed cover, additional cover and non-Default IP cover is being processed?

If you apply for additional Death Only or additional Death and TPD cover you will be provided with Death and TPD (if applicable) Interim Accident Cover from the date our Insurer receives your fully completed *Application for Insurance*.

The Death and TPD by Interim Accident Cover is for the lesser of the amount of cover you are applying for and \$1.5 million. This cover will cease on the earlier of 90 days from the date your *Application for Insurance* is received by our Insurer or when your application is withdrawn, rejected or accepted.

Death and/or TPD by Accident means death and/or total and permanent disablement due to an injury where the death or disablement occurs within 365 days of the injury occurring. No Death and/or TPD by Accident benefit is payable if death or total and permanent disablement is directly or indirectly caused by any intentional self-inflicted injury or any attempt to commit suicide, whether or not you were sane at the time and where the injury is directly or indirectly caused by war outside Australia.

If you apply for any non-Default IP cover you will be provided with Interim Accident Cover from the date our Insurer receives your completed *Application for Insurance*. The Interim Accident Cover benefit is the lesser of the insured percentage of your monthly income, the amount of cover you are applying for and \$15,000 per month.

This cover will cease on the earlier of 90 days from the date your *Application for Insurance* is received by our Insurer, if and when you withdraw your application or when your application is rejected or accepted.

You may be eligible to make a claim under the Death and TPD by Interim Accident Cover if you become disabled or partially disabled as a result of an accident causing an injury that is independent of any other cause.

## When will my Death, TPD and IP cover cease?

Death, TPD and IP cover ceases as soon as one of the following occurs:

- you write to us requesting cancellation of your cover (refer to the information about cancellation of cover on page 9 for more details), or
- there is insufficient money in your GuildSuper account to pay the next insurance fee, or
- in the case of Death and TPD cover, when a benefit has been paid to you (or your beneficiary), or
- in the case of IP cover, you die (however an IP death benefit may still be payable under the IP policy), or

## 6. Other important insurance information continued

- you cease to be a member of GuildSuper, or
- you attain the maximum insurable age (i.e. age 70 for Death cover, Unithised TPD cover that is not Default cover and Fixed TPD cover, age 60 for Default TPD cover, age 65 for IP cover), or
- you commence military service (other than the Australian Armed Forces Reserve and are not on active duty outside Australia) of any country, or
- the policy between the Trustee and our Insurer is cancelled or terminated for any reason, or
- If no contributions or rollovers have been paid into your account for a continuous period of 16 months or more, your account will be deemed inactive and, regardless of balance, your insurance may be cancelled.

Prior to your account being cancelled for inactivity as set out above, we will provide written notice to you 9, 12 and 15 months after your last contribution or rollover. We will inform you on each occasion of how long your account has been inactive and will give you the option to retain your cover by following the instructions in these notifications.

Cessation of cover will be 16 months from the date of your last contribution or rollover unless you notify the Trustee in writing that you wish your cover to continue.

IP cover does not cease simply because you cease employment. However, it may cease in the other circumstances stated above. However, the cessation of employment can impact your ability to claim IP benefits. For example, if you become Disabled or Partially Disabled whilst you are not working in any occupation for gain or reward, you will not be entitled to the payment of IP benefits.

To ensure that your cover is calculated correctly, you must advise GuildSuper of any changes to your employment status. Complete the *Update Your Occupational Classification* form available on our website so that the amount and cost of your cover can be adjusted accordingly.

### Reinstatement of cover

If your cover ceases because there is insufficient money in your GuildSuper account to pay the next insurance fee, cover can be reinstated within six months of the insurance cover lapsing provided all outstanding insurance fees are received within 6 months of cover ending.

After six months you will be eligible only for Default Cover from the receipt of a Superannuation Guarantee contribution and will not be covered for claims arising from suicide or from self-inflicted injury within 12 months of their cover start date.

If your cover lapses as a result of your account being deemed inactive, cover can be reinstated within 3 months of lapsing provided a Superannuation Guarantee contribution, which is sufficient to cover the next insurance fee, is received within 3 months of the cover lapsing.

If you wish to reinstate cover outside these provisions, full underwriting is required.

For any reinstated cover, you must be in Active Employment on the reinstatement date, otherwise New Events cover will apply until you return to active employment for 30 consecutive days or you successfully apply to our Insurer for Full Cover. You must also meet All Legislative Requirements For Receiving Cover.

If your cover ceases because you commence military service, then your cover can be reinstated without undergoing full assessment and acceptance by our Insurer provided your active duty outside Australia was for a period less than 12 consecutive months.

Contact GuildSuper to find out if reinstatement of cover is possible and on what terms.

### Insurance cover limits – Death and TPD

You may select a level of insurance cover subject to the following:

- the maximum amount of cover available is \$5 million for Death cover (including Terminal Illness) and \$3 million for TPD cover, and
- the amount of TPD cover must be equal to or less than the amount of Death cover.

Death and TPD exclusions may also apply. See below.

### Insurance cover limits – IP

The maximum amount of cover available is the lower of:

- 85% of income (of which 75% will be paid as a monthly IP benefit and 10% will be credited to your superannuation account as a concessional contribution – referred to as a Superannuation Contribution Benefit), and
- \$30,000 per month.

IP cover exclusions and other restrictions may also apply. See below.

### Death and TPD cover exclusions

A Death or TPD benefit is not payable where death (including terminal illness) or TPD is caused directly or indirectly as a result of:

- war outside Australia, or
- in the case of any amount of cover that is not Default cover, any intentional self-inflicted injury or any attempt to commit suicide, whether or not you were sane at the time, within 13 calendar months from the date that any increased or additional Death or TPD cover commences for you.

If you hold New Events Cover, no benefit is payable where:

- death or TPD is directly or indirectly caused by any intentional self-inflicted injury or any attempt to commit suicide, whether or not you were sane at the time, or
- terminal illness has been diagnosed as at the date New Events Cover commenced.

New Events Cover only covers you for an illness or injury that becomes apparent or first occurs after the cover commences.

## IP cover exclusions

IP benefit payments will not be made if the event giving rise to the claim is caused directly or indirectly by any of the following:

- any intentional self-inflicted injury or any attempt to commit suicide, or
- war, or
- normal or uncomplicated pregnancy, caesarean birth, threatened miscarriage, participation in in-vitro fertilisation techniques or other medically assisted fertilisation techniques and normal discomforts of pregnancy including (but not limited to) morning sickness, back ache, varicose veins, ankle swelling and bladder problems, unless you are disabled for more than 3 months after the end of the pregnancy, in which case the waiting period is deemed to start on the later of the date Disability begins and the end of the pregnancy.

No benefit will be paid if it contravenes any provision of the *Health Insurance Act 1973 (Cth)* or the *National Health Act 1953 (Cth)* or any other related Australian legislation as amended or replaced or any preceding health insurance legislation.

No benefit will be paid if you are not working in any occupation for gain or reward when you become Disabled or Partially Disabled.

## Reduction of IP benefit payments

If a Disability, Partial Disability benefit or Disability by Accident benefit is payable, then the insured monthly benefit will be reduced by the following if other payments are received by you including:

- the amount of any income (other than benefits received under our Insurer's IP policy) and the commutation of income paid or payable to you as a result of Disability, Partial Disability or Disability by Accident, or
- any amounts payable under legislation such as workers' compensation or motor accident, or
- any benefits payable under any other disability, illness or injury insurance policy (except for lump sum benefits received for total and permanent disablement under such an insurance policy), or
- paid sick leave.

Any income described above that you may receive in the form of a lump sum, or that is exchanged for a lump sum has a monthly income equivalent of 1/60th of the lump sum (i.e. the lump sum is amortised over a period of 60 months).

Our Insurer will only pay the benefits for one Disability, Partial Disability (or related Disability) at a time for the maximum Benefit Period.

Our Insurer will reduce the Superannuation Contribution Benefit (that is, the amount of IP benefit over 75% of an insured member's income that is credited to your superannuation account) by:

- the amount of any employer Superannuation Contributions paid to the insured member's superannuation account; and
- the amount of any benefits payable under any other IP policy, but only to the extent that the benefit payable under any other IP policy is designed to replace in whole, or in part the compulsory employer superannuation entitlements the insured member would have benefited from had he or she not been Disabled.

If an insured member is Disabled while on Employer Approved Leave, Disability Benefits will commence on the later of his or her Employer's written notification of expected return date or the expiry of the waiting period. If no written notification is available, it will be deemed to be a period of 24 months.

## Ongoing cover

Once cover has started, your cover will continue as long as:

- you remain eligible for insurance cover
- there is enough in your GuildSuper account to meet the cost of your insurance cover each month, and
- none of the events referred to in 'When will my Death, TPD and IP cover cease?' on page 29 occurs.

## Benefit payments

Any benefit payment, to which you or your dependants may be entitled, will depend upon you remaining eligible for insurance cover when the claimable event happens. The payment of a benefit is dependent on our Insurer accepting your claim and subsequently paying the benefit, and on you fulfilling the requirements of the Trust Deed and relevant law.

## Increasing IP benefit

An annual increase to the amount of the IP benefit applies, if the IP benefit has been paid continuously for more than 12 months. The increase will be the lesser of the Consumer Price Index (CPI) or 5% per annum, subject to the maximum IP benefits payable under the IP policy.

# 6. Other important insurance information

## continued

### How to make a claim?

You must advise GuildSuper of any claim, or potential claim, as soon as it is reasonably possible for you to do so. GuildSuper will send you claim forms. If you do not notify GuildSuper in accordance with this provision, our Insurer may reduce insurance payments to the extent that their assessment of your claim has been prejudiced by the delay. Our Insurer also reserves the right to conduct surveillance in the assessment of your claim. All correspondence about claims should be directed to:

**GuildSuper Member Services**  
GPO Box 1088, Melbourne VIC 3001

### Worldwide cover

Subject to the terms of our Insurer's insurance policies (in particular, your ongoing eligibility for insurance cover), our Insurer provides worldwide cover. However the payment of IP benefits will cease if you are outside Australia for more than 12 months from the end of the waiting period.

In the event of a claim that arises whilst you are overseas, our Insurer may require you to return to Australia at your own expense for assessment (for a TPD or IP claim) and examination during the claims assessment process. No benefit will be paid if your illness or injury is directly or indirectly caused by war outside of Australia.

### Will my cover and/or the cost of the cover change over time?

Your cover and/or the cost of the cover will be reviewed annually on 1 July and will be adjusted to take into account your age on your next birthday (at the 1 July review date). Our Insurer can also change the insurance arrangements applicable to members of the Fund (including increase premiums or alter insured benefit calculations) in certain circumstances. You will be notified of any changes to the insurance arrangement including insurance fee rates.

## NOTICE OF THE DUTY OF DISCLOSURE FROM OUR LIFE INSURER TO YOU

### Duty of disclosure

The following section applies to members who are applying for cover including any application to vary or increase cover.

A person who enters into a life insurance contract in respect of your life has a duty, before entering into the contract, to tell our Insurer anything that he or she knows, or could reasonably be expected to know, that may affect our Insurer's decision to provide the insurance and on what terms.

The person entering into the contract has this duty until our Insurer agrees to provide the insurance.

The person entering into the contract has the same duty before he or she extends, varies or reinstates the contract.

The person entering into the contract does not need to tell our Insurer anything that:

- reduces the risk our Insurer insures you for; or
- is common knowledge; or
- our Insurer knows or should know as an insurer; or
- our Insurer waives your duty to tell it about.

If you do not tell our Insurer something that you know, or could reasonably be expected to know, this may affect our Insurer's decision to provide the insurance and on what terms, this may be treated as a failure by the person entering into the contract to tell our Insurer something that he or she must tell our Insurer.

### If the person entering the contract does not tell our Insurer something

In exercising the following rights, our Insurer may consider whether different types of cover can constitute separate contracts of life insurance. If they do, our Insurer may apply the following rights separately to each type of cover.

If the person entering into the contract does not tell our Insurer anything he or she is required to, and our Insurer would not have provided the insurance if he or she had told our Insurer, our Insurer may avoid the contract within 3 years of entering into it.

If our Insurer chooses not to avoid the contract, our Insurer may, at any time, reduce the amount of insurance provided. This would be worked out using a formula that takes into account the insurance fee that would have been payable if he or she had told our Insurer everything he or she should have.

However, if the contract provides cover on death, we may only exercise this right within 3 years of entering into the contract.

If our Insurer chooses not to avoid the contract or reduce the amount of insurance provided, our Insurer may, at any time vary the contract in a way that places it in the same position it would have been in if you had told our Insurer everything you should have. However, this right does not apply if the contract has a surrender value or provides cover on death.

If the failure to tell our Insurer is fraudulent, our Insurer may refuse to pay a claim and treat the contract as if it never existed.

### Group insurance policies

This *Insurance Guide* summarises significant terms and conditions contained in the policy documents issued by our Insurer to the Trustee. It does not set out all terms and conditions, including definitions. Any insurance cover you have with GuildSuper is subject to all the terms and conditions in the policy documents. A copy of the policy documents is available from GuildSuper.



# 7. Key definitions

## Death and TPD cover definitions

### Active Employment

means a person:

- a) is Employed by an Employer and actively performing all the duties of their Occupation, working their usual hours free from any limitation due to Illness or Injury
- b) is in our opinion is capable of performing their identifiable duties without restriction by any Illness or Injury for at least 35 hours per week (whether or not they are actually working those hours); and
- c) is not entitled to or receiving income support benefits of any kind.

### Activities of Daily Living

means:

- Bathing – to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means
- Dressing – to put on, take off all garments and if needed any braces, artificial limbs or other medical apparatus
- Feeding – the ability to feed him or herself when food has been prepared and made available
- Mobility – to get out of a bed and into an upright chair or a wheelchair and back again
- Maintain Personal Hygiene – the ability to maintain a satisfactory level of personal hygiene by using the toilet or otherwise managing bladder and bowel function.

### Covered Person

means a person who has met the eligibility conditions and is accepted for cover under our Insurer's policy. The term 'Covered Person' is used in this section 7 of the Guide and refers to a person who is an insured member in GuildSuper.

### Date of Disablement

means the later of:

- a) the date a Medical Practitioner examines the Covered Person and confirms that they suffer from an Illness or an Injury which is the principal cause of the TPD for which a claim is made;
- b) the date the Covered Person as a result of Illness or Injury:
  - (i) ceases all work; or
  - (ii) being unemployed, ceases to be able to perform his or her usual occupation; or
  - (iii) ceases to be able to perform his or her Domestic Duties Full-time.

### Degenerative Condition

The Member has been:

- (i) diagnosed with;
- (ii) sought medical opinion for;
- (iii) under investigation for; or
- (iv) advised to undergo investigations for, any of the following:
  - a. Parkinson's Disease
  - b. Dementia
  - c. Arthritis (including Rheumatoid Arthritis)
  - d. Osteoporosis
  - e. Motor Neuron Disease
  - f. Multiple Sclerosis
  - g. Muscular Dystrophy

### Domestic Duties

Means not being employed and being able to:

- clean the family home;
- shop for food and household items;
- prepare meals;
- perform laundry services, including washing, drying and ironing;
- look after dependent children under 16 years of age or in full time secondary education

### Gainfully Working

means a person is:

- a) engaged in Permanent Employment;
- b) engaged in Permanent Employment and on paid or unpaid Employer Approved Leave for a period up to 24 consecutive months; or
- c) self-employed with identifiable duties in any occupation or work for reward or financial benefit, or the hope of reward of financial benefit Full-time or Part-time.

### Injury

means bodily injury which is caused solely and directly by external, violent and accidental means and is independent of any other cause.

### Minimum Hours

means 15 hours each week over either of the following periods:

- a) where the person is not absent from work on the date immediately prior to the Date of Disablement, the six consecutive months immediately prior to the Date of Disablement; or
- b) where the person is on paid or unpaid Employer Approved Leave on the date immediately prior to the Date of Disablement for less than 24 consecutive months, the six consecutive months immediately prior to the start date of the paid or unpaid Employer Approved Leave.

# 7. Key definitions

## continued

### Reasonable Retraining

means any further education, training or rehabilitation, which in our Insurer's opinion based on medical and other evidence satisfactory to our Insurer, the person:

- has capacity to reasonably undertake at any time since the Date of Disablement; or
- has undertaken at any time since the Date of Disablement;

based on the skills and knowledge the Covered Person has acquired from their education, training or experience.

### Regular And Ongoing Care

means the Covered Person:

- a) is under the regular and ongoing care of a Medical Practitioner who specialises in the Illness or Injury who:
  - (i) reasonably expects the Injury or Illness will continue throughout the life of the Covered Person (including after the expiry of cover and the commencement of retirement) without any prospect of an improvement which would lead to a return to work (whether or not for reward);
  - (ii) has given a clear prognosis for the Injury or Illness.
- b) is complying with reasonable medical advice and all treatment options; and
- c) has, in our Insurer's opinion, reached maximal medical improvement possible for that Covered Person despite reasonable treatment options based on their Illness or Injury.

### TPD definition

"Totally and Permanently Disabled", "TPD" or "Total and Permanent Disability" means the Covered Person meets the definition which applies to them as set out below:

- (1) either *TPD Definition A* or *TPD Definition B* if the Covered Person:
  - a. was aged less than 65 years on the date immediately prior to the Date of Disablement; and
  - b. was Gainfully Working on the date immediately prior to the Date of Disablement for at least the Minimum Hours.

OR

- (2) *TPD Definition B* applies if the Covered Person:
  - a. was aged 65 years or more on the date immediately prior to the Date of Disablement;
  - b. is not Gainfully Working on the date immediately prior to the Date of Disablement; or
  - c. has not worked at least the Minimum Hours.

*TPD Definition A* means our Insurer determines that solely due to Illness or Injury the Covered Person:

- (a) has been unable to work (whether or not for reward) for the Waiting Period;
- (b) has been continuously absent from all work (whether or not for reward) since the Date of Disablement;
- (c) is under Regular And Ongoing Care; and
- (d) is, as at the Date of Disablement and continuously until the Assessment Date, unlikely ever to work in any occupation, whether or not for reward, for which he or she is or may become reasonably suited by education, training or experience and our Insurer will consider the possible effect that any Reasonable Retraining could have on the Covered Person when our Insurer makes the determination according to this paragraph (d).

*TPD Definition B* means that our Insurer determines that solely due to Illness or Injury the Covered Person:

- (a) has become permanently unable to perform at least two of the Activities of Daily Living:
  - (i) without the assistance of another adult person; and
  - (ii) with or without the use of suitable aids or equipment.

for the Waiting Period;

- (b) is under Regular And Ongoing Care; and
- (c) is, as at the Date of Disablement and continuously until the Assessment Date, unlikely ever to work in any occupation, whether or not for reward, for which he or she is or may become reasonably suited by education, training or experience and in making this determination, the Insurer will consider the possible effect that any Reasonable Retraining could have on the Covered Person when our Insurer makes the determination according to this paragraph (c).

In addition to the TPD definition above, a number of additional definitions are relevant to members that hold TPD insurance cover. These are set out in the insurance policy which you can obtain by calling GuildSuper.

### Waiting Period

means 3 consecutive months immediately following the Date of Disablement.

## IP cover definitions

### **Disabled or Disability means**

solely as a result of Illness or Injury while you have cover, you are:

- unable to perform at least one income producing duty of your occupation, and
- not working in any occupation, whether or not for reward, and
- under the regular care and following the advice of a Medical Practitioner.

### **Partially Disabled or Partial Disability means you:**

- have been Disabled for at least seven days out of the first 12 working days of the waiting period
- are unable to work in your occupation at full capacity as a result of the Illness or Injury resulting in Disability
- are working in your occupation or any other occupation but only in a limited capacity
- are earning a monthly Disability Income less than your Monthly Income, and
- are under the regular care and following the advice of a Medical Practitioner.

## Contact us for more information...

If you would like help understanding any of the information in this *Insurance Guide* and the options you have, then please contact GuildSuper.



1300 361 477



[guildsuper.com.au](http://guildsuper.com.au)



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