

27 JULY 2018

## Significant Event Notice

# Change to your 'default' date of birth from 1 September 2018

Dear Member,

GuildSuper works hard to try and ensure we hold accurate and up-to-date member data to help us provide appropriate products and services. An important piece of data, for superannuation purposes, is your date of birth (DOB). The reason? Unless you choose for yourself, the way we invest your super and the insurance cover you get changes as you age.



### 'Default' date of birth

Where we do not have a member's date of birth we nominate one, so that we can allocate that member an investment strategy and insurance cover. This we call a 'default' date of birth. We have used the average age of our members as the default date of birth. We have been using **1 January 1965** as the default date of birth. This makes these members 53 years of age.

### Why the change?

As time passes, this no longer reflects the average age of our members and so, from **1st September 2018**, we will begin using the *current* average age of our members to create the 'default' date of birth: Being **1 January 1985**. **That would make you 33 years old.**

When we have proof of your actual date of birth, we will update our records, and you will be allocated the appropriate investment strategy and the level of insurance cover for your *real* age... of course, if you were really born on 1 January 1965, we won't have to change a thing!

### Implications for Investment Options

Once we have your actual date of birth, we will change your default investment option to reflect your correct age.

The table below shows the investment objectives and strategies of the Building (under age 40), Growing (age 40 to age 55) and Consolidating (age 56 and over) investment options in the MySuper Lifecycle Investment Strategy.

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	Building		Growing		Consolidating	
<b>Investment Return Objective*</b>	CPI + 4.0% p.a. over rolling 10 year periods		CPI + 3.0% p.a. over rolling 10 year periods		CPI + 2.5% p.a. over rolling 10 year periods	
<ul style="list-style-type: none"> <li>■ Total growth assets</li> <li>■ Total defensive assets</li> </ul>	<b>98%</b>	<b>2%</b>	<b>77%</b>	<b>23%</b>	<b>53%</b>	<b>47%</b>
<b>Asset class</b>	<b>Benchmark (%)</b>	<b>Range (%)</b>	<b>Benchmark (%)</b>	<b>Range (%)</b>	<b>Benchmark (%)</b>	<b>Range (%)</b>
● Australian shares	36	25 to 55	28	15 to 41	17	5 to 40
● International shares	38	20 to 60	25	10 to 50	16	5 to 40
● Property	11.5	0 to 25	10.5	0 to 20	8	0 to 20
● Alternatives (growth)	12.5	0 to 30	13.5	0 to 30	12	0 to 30
<b>Total growth</b>	<b>98</b>	<b>90 to 100</b>	<b>77</b>	<b>60 to 90</b>	<b>53</b>	<b>35 to 65</b>
● Fixed interest	2	0 to 10	13	0 to 30	24	0 to 45
● Alternatives (defensive)	0	0 to 10	3	0 to 10	5	0 to 15
● Cash / Money market securities	0	0 to 10	7	0 to 20	18	5 to 45
<b>Total defensive</b>	<b>2</b>	<b>0 to 10</b>	<b>23</b>	<b>10 to 40</b>	<b>47</b>	<b>35 to 65</b>
<b>Who might it suit?</b>	Investors who seek to maximise long-term returns and are comfortable with periods of short-term volatility.		Investors who seek strong returns over the long-term without being overly concerned with short-term volatility.		Investors who seek a balanced option of growth and defensive assets and can withstand some short-term volatility.	
<b>Minimum suggested timeframe</b>	10 years		8 years		5 years	
<b>Risk level</b>	High		Medium to high		Medium	
<b>Expected frequency of negative returns</b>	4 to 6 times every 20 years		3 to 4 times every 20 years		2 to 3 times every 20 years	

\* The target for Investment Return Objectives are after investment fees, indirect costs and investment taxes. While we aim to achieve this return target, future returns are not guaranteed. From time to time changes may be made to the availability of investment options. We will inform you, where possible, in advance of the change to allow you the opportunity to review your individual circumstances.

CPI = Consumer Price Index

The Fund also has 8 MyMix investment options in addition to the MySuper Lifecycle Investment Strategy for you to choose from. Refer to Fund's Investment Guide for further information.

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#### Implications for Insurance Premiums

Once we have your actual date of birth, we will allocate to you the level of insurance cover appropriate to your age – unless you've chosen a specific level of cover yourself. This means that your cover and premiums may be changing.

For example:

Age Next Birthday (at last 1 July)	Death Cover	TPD Cover	IP Cover (per month)	Total Premium (per week)
54	\$52,440	\$17,480	\$2,200	\$11.57
34	\$250,000	\$100,000	\$2,200	\$4.19

If we have to adjust your insurance cover, we might find that you have paid too much in premiums. In that case, the excess premiums will be calculated by the fund and credited to the member's super balance.

If you have paid too little, the additional premiums will be deducted from the super balance.

#### What happens if the member wishes to make a claim?

The claim process requires clarification of the member's date of birth, so we can be sure that where claims are accepted, the benefit paid is correct.

#### What if you do nothing?

If you take no action your birth date will be reset to 1 January 1985. Your default investment strategy will be changed from Consolidating Lifestage to Building Lifestage. If you have insurance as part of your super, your insurance cover and insurance premium amount will be the same as a member born 1 January 1985.

#### Do you need to do anything?

YES.

Provide us proof of your correct date of birth. If your date of birth is 1 January 1965, please let us know that too, so we don't keep asking for your date of birth.

#### What you need to do

You need to complete a change of Date of Birth form and provide this to us with a **certified copy (please DO NOT send originals)** of your proof of age, this could be any **one** of the following documents:

- Birth certificate
- Current photo Driver's Licence
- Passport
- Certificate of Australian Citizenship (if it shows your date of birth)
- Certificate of Evidence of Australian Residency (if it shows your date of birth)

If the proof of age document you wish to provide is not in English, it must be accompanied by an English translation. You will find detailed information on what's required in the enclosed form.

You can download a change of *Date of Birth* form from **guildsuper.com.au**. Simply go to *Forms & Documents* at the top of the page, this will take you to *Member Forms & Online Services*. Select the *Change of Name/Date of Birth* form from the list. Send completed form and date of birth proof to **GuildSuper Member Services, GPO Box 1088, Melbourne VIC 3001**.

#### We're here to help

Don't worry if you find this confusing, just call GuildSuper Member Services on **1300 361 477** from 8am to 7pm (AEST) Monday to Friday and they will be able to answer any questions you may have.

**Yours sincerely**  
**Greg Everett,**  
**General Manager, Guild Trustee Services**

July 2018

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GLDxxxx GuildSuper + Insurance SEN July 2018