

Significant Event Notice

Appointment of a new Investment Manager from 15 November 2016

Dear Member

GuildSuper is committed to helping you build your superannuation so that you can afford the best possible lifestyle when you finish working. Our aim is to grow and protect your super savings over the long term.

In managing your super savings, GuildSuper engages the services of a specialist Investment Manager whose role is to advise how and where to invest the assets of the Fund.

Following a detailed and independent review of our investment management, a decision has been made to appoint a new Investment Manager effective 15 November 2016.

It is important to read this Significant Event Notice (SEN) carefully to understand what is changing and how the changes may affect you.

Who is the new Investment Manager?

The new Investment Manager is Russell Investment Management Limited ('Russell Investments'), who will advise on and manage most asset classes. The incumbent, Mercer Investments, will continue as the Investment Manager for some asset classes.

Russell Investments is an award-winning global consultant and asset manager. Founded in 1936, Russell Investments manages more than \$325 billion worldwide (as at 30 June 2016) and is the adviser to many of the world's largest investors – accounting for more than \$3 trillion.

Russell Investments has been globally recognised for excellence in the investment industry. For the third year in a row, Russell Investments was awarded Money Magazine's Best Multisector Fund.



You can be assured that your super will continue to be managed by highly competent, capable and award-winning Investment Managers.



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Why the change?

Always acting in the best interests of its members, the Trustee of GuildSuper regularly reviews the market to ensure it is receiving up-to-date and relevant investment management advice.

The decision to engage Russell Investments was due to their consistent investment performance and extensive capability in investment management.

Which asset classes will Russell Investments manage?

Russell Investments will manage the following asset classes:

- Australian Shares
- International Shares
- Property
- Alternatives (growth and defensive)
- Fixed Interest
- Cash/Money Market Securities

The Australian Direct Property and Unlisted Infrastructure asset classes will continue to be managed by Mercer Investments, as they have consistently outperformed the benchmarks for these asset classes.

What do these changes mean for how your super is invested?

The addition of Russell Investments as an Investment Manager will not change how your super is invested. If there are any changes in the future, then we will communicate these to you in due course.

Will there be a cost of changing to Russell Investments?

When fund assets are moved from one Investment Manager to another, there are generally trading costs for selling and buying of those assets. We have taken all necessary steps with Russell Investments to ensure these costs are kept at

an absolute minimum and are estimated to be 0.20% of total assets. The cost will vary depending on which investment option(s) you are in.

Trading costs are indirect costs that are not charged to your super account. Instead, they are factored into the investment return for each investment option that your super is invested in. Therefore, the trading costs will be deducted before the investment returns are applied to your account.

To assist with the change, legal, tax advisory and actuarial services will be required. The cost of these services and communication expenses will be met from fund reserves (Contingency Reserve) and will not be deducted from the investment returns.

Will I need to do anything?

You don't need to take any action. Your super will continue to be invested in your selected investment option(s).

However, this may be a good time to think about how your super is invested and whether the investments are relevant to you. You can check how your super is invested by logging into Member Online.

For more information on GuildSuper's investment options, please refer to the *Product Disclosure Statement (PDS)* at guildsuper.com.au/pds

We're here to help

If you have any questions or would like assistance choosing investment options, then contact GuildSuper on **1300 361 477** from 8am to 7pm (AEDT) Monday to Friday.

Yours sincerely



Mario Pirone
Managing Director, Guild Trustee Services

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