

Government Super Co-contributions

Are you eligible to receive a government boost to your super?



Get a little help from the Government and grow your super faster.

How does it work?

The government helps grow your super faster by offering an incentive of extra contributions when you make voluntary (after-tax) contributions to your GuildSuper account.

Once you make voluntary (after-tax) contributions to your super fund and lodge your tax return for the year, if eligible the Australian Tax Office (ATO) will calculate and pay the Co-contributions into your super account automatically.

How much could I get?

The amount of government Co-contribution you receive depends on your income and how much you contribute. The table at right shows examples of what your Co-contribution amount would be in 2018–19, depending on your income level and your voluntary (after-tax) contribution for the year.

Total Annual Income	Voluntary (after-tax) super contribution:			
	\$1,000	\$800	\$500	\$200
\$37,697 or less	\$500	\$400	\$250	\$100
\$40,697	\$400	\$400	\$250	\$100
\$43,697	\$300	\$300	\$250	\$100
\$46,697	\$200	\$200	\$200	\$100
\$49,697	\$100	\$100	\$100	\$100
\$52,697 or more	\$0	\$0	\$0	\$0

Table source: <https://www.ato.gov.au/individuals/super/growing-your-super/adding-to-your-super/personal-super-contributions/>

If your government co-contribution amount is less than \$20, the ATO will pay the minimum amount of \$20.

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Am I eligible?

To be eligible for a government co-contribution you must:

- make a voluntary (after-tax) contribution to your super and not claim a tax deduction for it (employer or salary sacrifice contributions do not count as voluntary (after-tax) contributions.)
- ensure GuildSuper has your Tax File Number on record
- be a permanent resident of Australia and under 71 years old at the end of the financial year
- lodge a tax return for the financial year
- have a total superannuation balance less \$1.6 million (for the 2018–19 financial year) at the end of 30 June of the previous financial year
- you must not have contributed more than your voluntary (after-tax) contributions cap for the relevant financial year
- have a total income less than \$52,697 (this includes your assessable income and any reportable fringe benefits for 2018-19).

How do I make an extra personal contribution?

- 1 Use your everyday shopping to build your super.** As a GuildSuper member you will have access to SUPERSUPER™, a shop-and-save rewards program that automatically adds to your super each time you shop. Find out more at www.supersuper.com.au
- 2 BY BPAY®**
BPAY® biller code: 40865 and you can obtain your Reference Number by calling the Member Services Team on **1300 361 477** or by logging into Member Online at guildsuper.com.au to simply make the payment via your bank or financial institution.
- 3 By cheque**
Complete this form and mail with your cheque made payable to: **GuildSuper, GPO Box 1088 Melbourne VIC 3001.**
- 4 By payroll deduction**
Ask your employer to make a voluntary (after-tax) contribution to your super for you. Complete the payroll deduction form available at guildsuper.com.au and give to your employer.



As a tool designed to improve the retirement outcomes of our members, SUPERSUPER™ is a first of its kind, shop-and-save super rewards program, where the savings go straight into your super account. Instead of having to make a sacrifice, you can now use SUPERSUPER to automatically receive a super contribution from what you already spend with your everyday shopping. Yes, shopping!

What if I'm not eligible to receive the government co-contribution?

There are other ways you can boost your super fund balance. Visit us at guildsuper.com.au to find out more about:

- **SUPERSUPER™** – our shop-and-save rewards program that we created to help you add to your super every time you shop
- **Salary sacrifice**
- **Spouse contributions**
- **Personal contributions.**

Talk to us

Voluntarily contributing to your super could make a real difference come retirement, we have a team who can talk to you about extra contributions or any other questions you may have about your super. Give us a call on **1300 361 477** or visit guildsuper.com.au.

 **1300 361 477 (8am–7pm AEST)**

 **guildsuper.com.au**